

PRESS RELEASE

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Nel ASA: Officially opens large-scale H2Station® production facility in Denmark

(Oslo, 21 September, 2018) Nel ASA announced today the official opening of its new Nel H2Station® factory in Herning, Denmark. The state-of-the-art, large-scale production facility has an annual capacity of 300 hydrogen stations per year.

"The opening of our new H2Station® factory in Herning marks the beginning of a new phase within the entire industry. With the opening of this large-scale production facility, we not only ensure vehicle manufacturers that the necessary large-scale infrastructure for continued roll-out of FCEVs is in place, but are also able to begin more efficient manufacturing, which is necessary to achieve sufficient scale benefits," says Jon André Løkke, CEO of Nel.

The facility has an annual name-plate production capacity of up to 300 units per year of the Nel H2Station®, the most compact hydrogen station currently on the market. With serial production according to lean principles, the large-scale manufacturing plant represents significant improvements in existing production efficiency. The factory also allows for both CE and UL-certified stations to be manufactured on the same production line, providing assurance of product safety and more cost-effective deployment of hydrogen fueling.

"With the opening of this facility, our customers will see that Nel not only can support an immediate need for hydrogen fueling stations, but that we will remain a reliable and attractive partner for the long-term," says Løkke.

To provide a unique insight into the new facility and production line set-up, a time-lapse video has been released on the fueling section of the Nel webpage: https://nelhydrogen.com/market/hydrogen-fueling/

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About Nel I www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

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