

PRESS RELEASE / OSE FILING

July 5, 2017 – Oslo, Norway

Nel ASA: Mandatory notification of trade

(Oslo, July 5, 2017) Hanne Skaarberg Holen, chair of the board of directors in Nel ASA ("Nel") has on July 5, 2017 purchased 200,000 shares in Nel at NOK 2.25 per share. After the transaction, Hanne Skaarberg Holen has a holding of 200,000 shares in Nel, representing approx. 0.02% of the total number of shares in Nel (based on 898,835,675 outstanding shares).

ENDS

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About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.