

PRESS RELEASE / OSE FILING

July 3, 2017 – Oslo, Norway

## Nel ASA: Share capital increased

**(Oslo, July 3, 2017) Reference is made to announcement on 30 June 2017 relating to closing of the Proton acquisition. The share capital increase resulting from the consideration shares is now registered. The new share capital is 179,767,135, divided into 898,835,675 shares each with a par value of NOK 0.20.**

ENDS

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**About Nel** | [www.nelhydrogen.com](http://www.nelhydrogen.com)

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.