

Nel ASA: Issue of shares registered

(Oslo, 2 June 2017) Reference is made to the stock exchange announcement from Nel ASA published earlier today, regarding the issue of shares in relation to the Company's employee incentive plan. The issue of the shares mentioned in said announcement has now been registered in the Norwegian Register of Business Enterprises. Following the issuance of the new shares, the share capital of Nel ASA is NOK 150,235,243.80 consisting of 751,176,219 shares with a nominal value of NOK 0.20 each.

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Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.