

PRESS RELEASE

March 10, 2017 – Oslo, Norway

Nel ASA: Company presentation

(Oslo, 10 March 2017) Jon André Løkke, Chief Executive Officer of Nel ASA (OSE:NEL), is today delivering corporate presentations for investors and analysts in Oslo, Norway.

The company presentation is enclosed.

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For additional information, please contact:

Jon André Løkke, CEO, +47 9074 4949

About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.