

Nel ASA: Mandatory notification of trade

(Oslo, 7 March 2017) Maria Wathne Løkke and Philip André Wathne Løkke, both related parties to CEO Jon André Løkke, have today each acquired 42,500 shares in Nel ASA, total of 85,000 shares, at an average price of NOK 2.32 per share.

Following this transaction, Jon André Løkke and related parties hold 427,000 shares and 6 million options in Nel ASA.

ENDS

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Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.