

Nel ASA: Awarded frame contract for multiple hydrogen fueling stations in California by Royal Dutch Shell Plc

(Oslo, 21 February 2017) Nel Hydrogen Solutions, a division of Nel ASA (Nel, OSE:NEL), has entered into a framework contract for the supply, construction and maintenance of H2Station[®] hydrogen fueling stations in California for Royal Dutch Shell Plc (“Shell”) in a partnership with Toyota Motor Corp.

“Being exclusively chosen by Shell and Toyota for this framework contract is a great honor and proves that our technology is state of the art. We look forward to working with our partner to roll out their Californian hydrogen fueling network”, says Mikael Sloth, Vice President Business Development in Nel.

On Friday 17th of February 2017, the California Energy Commission (CEC) announced the Notice of Proposed Awards (NOPA) for the Grant Funding Opportunity. Following the NOPA announcement, Nel and Shell finalized the framework contract for the exclusive supply, construction and maintenance for H2Station[®] hydrogen fueling stations in California.

Through this project, Shell will build seven fueling stations for hydrogen cars in California through a partnership with Toyota Motor Corp, these stations will support the target for 100 hydrogen fueling stations by 2020 in the state. The California Energy Commission is considering \$16.4 million in grants toward these stations, with Shell and Toyota contributing their part. The contract between Nel and Shell has a potential value in excess of NOK 140 million depending of number of H2Stations and scope of equipment and services that Shell chooses to execute under the framework contract.

“As communicated yesterday, this is our largest single order for fueling stations ever. Working with great partners like Shell and Toyota is a privilege and we will do our best to ensure that this project becomes a success for other to follow.”, says Jon André Løkke, Chief Executive Officer of Nel.

Nel Hydrogen installed the first H2Station[®] for Shell in 2014 at a conventional gas station in Hamburg, Germany, and will use this experience for the deliveries to Shell in California.

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About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.