

Nel ASA: Awarded frame contract for multiple hydrogen fueling stations in California

(Oslo, 20 February 2017) Nel Hydrogen Solutions, a division of Nel ASA (Nel, OSE:NEL), has entered into a framework contract for the supply, construction and maintenance of H2Station[®] hydrogen fueling stations in California, following the California Energy Commissions Notice of Proposed Awards for the Grant Funding Opportunity GFO-15-605.

“This framework contract represents a major milestone for Nel, and open significant opportunities in the fast developing US hydrogen market. We are very proud to have been exclusively chosen to deliver H2Stations to our customer in California. We look forward to working with our partner to roll out their Californian hydrogen fueling network”, says Mikael Sloth, Director of Business Development in Nel.

On Friday 17 February 2017, the California Energy Commission (CEC) announced the Notice of Proposed Awards (NOPA) for the Grant Funding Opportunity GFO-15-605 on the construction and operation of fueling stations in California. Following the NOPA announcement, Nel and its partner finalized the framework contract for the exclusive supply, construction and maintenance for H2Station[®] hydrogen fueling stations in California.

Rather than getting a direct allocation through Nel’s subsidiary Everfuel Inc., the allocation for H2Stations[®] came through a third party partner of Nel. The name of the partner will remain undisclosed until the details in the allocation document has been assessed. The exact value of the contract and delivery details will also be disclosed later.

“This is our largest single order for fueling stations ever, and represents the best possible start of our entry into the Californian market. We look forward to supplying our partner with technology as well as support through service and maintenance. We are also in good dialogue with other applicants and are therefore in position to deliver even additional H2Station technology to other grants recipients”, says Jon André Løkke, Chief Executive Officer of Nel.

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About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.