

OSE FILING

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Nel ASA: Awarded EUR 1.1 million grant for H2Station® technology development

(Oslo, 12 October 2016) A subsidiary of Nel ASA (Nel, OSE:NEL) has been awarded two R&D grants totaling EUR 1.1 million from the Danish EUDP program for the continued H2Station® hydrogen technology development.

Additional information regarding the Danish R&D grants is presented in the official news announcement for the projects:

- Project H2Cost-2: www.brintbiler.dk/eudp-stoetter-udvikling-af-billigere-brintproduktion-og-hurtig-brint-optankning-2/
- Project HyBoost-2: www.brintbiler.dk/nyt-eudp-projekt-skal-integrere-brint-paa-konventionelle-tankstationer/

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About Nel ASA | www.nelhydrogen.com

Nel ASA is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.