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Atrium Ljungberg sells tenant-owned association development right in Hagastaden

Property company Atrium Ljungberg has signed an agreement today to sell the development right Kv Stanford 1 in Hagastaden. The purchase price is based on an underlying property value of SEK 818 million and comprises more than SEK 20,000 m² of light GFA. The purchaser is Besqab AB.

"We are one of the largest property owners in Hagastaden. Our ambition is to contribute to the long-term development of the area, with a focus on modern and sustainable office environments. Given our extensive investment profile totalling more than SEK 40 billion, we have therefore chosen to step away from this specific residential project in favor of other investments that we believe will create greater value for the company," says Annica Ånäs, CEO of Atrium Ljungberg.

The purchase price is based on a total underlying property value of SEK 818 million. The property will be occupied in two stages, the first of which is in December 2026 and the second in August 2027.

The transaction is expected to be revenue neutral for Atrium Ljungberg.

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Atrium Ljungberg is one of Sweden's biggest listed property companies. We own, develop and manage properties in growth markets in Stockholm, Uppsala, Gothenburg and Malmö. Our focus is on developing attractive urban environments for offices and retail, supplemented with residentials, culture, service and education. The total letting area is approximately 1 million m², distributed across around 80 properties and valued at SEK 60 billion. Our retail hubs draw almost 30 million visitors on an annual basis, and our areas include more than 30,000 workers and students as well as 1,000 residents. Our project portfolio will enable us to invest the equivalent of approximately SEK 40 billion in the future. Atrium Ljungberg is listed as ATRLJ-B.ST on the Nasdaq Stockholm Large Cap list. Find out more at www.al.se