

Press release 21 February 2023

## Expansion of an upper-secondary school further enhances Campus Sickla

Atrium Ljungberg has concluded an agreement with Nacka Municipality to extend the lease for an upper-secondary school that is already in Sickla and expand the school building. This new lease contract comprises a total of more than 10,000 m<sup>2</sup>, including the expanded premises, and relates to the popular YBC (Young Business Creatives), whose building will be expanded, side by side with the music school Rytmus and the upper-secondary school Designgymnasiet. This investment in Campus Sickla is part of the development of Sickla as a city district that boasts a mix of education, jobs, residential, culture and services.

It was 15 years ago that Nacka Municipality and Atrium Ljungberg started working on bringing several different upper-secondary schools to one single location in order to create an education destination. At the moment approximately 2,000 upper-secondary pupils attend the schools, which are right by the square Marcusplatsen in Sickla. YBC, Nacka Municipality's upper-secondary school, shares this location with Academias Designgymnasiet, Rytmus and Sjölin's upper-secondary school.

Sickla's strategic location and its catchment area, covering both Stockholm and Nacka, have created demand for new school places. Once the new underground is up and running, this demand is expected to increase even further. Nacka Municipality is now extending and expanding its lease contract for the YBC upper-secondary school from approximately 8,200 m<sup>2</sup> to almost 10,300 m<sup>2</sup>, directly adjacent to the existing building. The premises will therefore be expanded by more than 2,100 m<sup>2</sup>. When the work is complete, Campus Sickla will be able to welcome around 2,300 pupils among 4–5 different upper secondary school programmes. This expansion is scheduled for completion by the autumn term of 2025.

*"We're really looking forward to expanding the premises of YBC, which is one of the best and most sought-after upper-secondary schools in Stockholm County. This will make us better able to meet the high demand and broaden the range of school programmes. I'm very happy that we're involved in the development of Campus Sickla and the unique city district of Sickla,"* says Einar Fransson, Production Director and Head of Municipal Schools in Nacka.

Sickla is a city district that is growing rapidly. Approximately 8,000 people are already working in Sickla and by 2030 the historical industrial district is planning to provide an additional 7,000 jobs and 1,500 apartments. It is the broad range of stores, restaurants, culture, sports and health that is making the area attractive.

*"We're really happy to be working with Nacka Municipality and other existing schools to expand Campus Sickla. We've seen a high level of interest in the whole of Sickla, whether people want to establish offices, buy apartments or go to school here. We're really looking forward to the continued development of the city district, together with all the other companies and organisations in the area,"* says Andreas Malmsäter, Business Area Director for Leasing at Atrium Ljungberg.

Atrium Ljungberg's investment amounts to a total of approximately SEK 95 million, of which SEK 84 million is for the extension and the remaining amount is for adapting the existing space for the tenant. The annual rental income will increase by approximately SEK 8 million as a result of a renegotiation process and investments.



*Sickla is a city district that is growing rapidly. Photo: Hanna Widell / Atrium Ljungberg*

Nacka, 21 February 2023  
**Atrium Ljungberg AB (publ)**

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Atrium Ljungberg is one of Sweden's biggest listed property companies. We own, develop and manage properties in growth markets in Stockholm, Uppsala, Gothenburg and Malmö. Our focus is on developing attractive urban environments for offices and retail, supplemented with residential, culture, service and education. The total letting area is approximately 1 million m<sup>2</sup> valued at SEK 60 billion. Our areas include more than 30,000 workers and students as well as 1,000 residents. Our project portfolio will enable us to invest the equivalent of approximately SEK 40 billion in the future. Atrium Ljungberg is listed as ATRLJ-B:ST on the NASDAQ Stockholm Large Cap list. Find out more at [www.al.se](http://www.al.se)