



Press release, 16 February 2015

## Exercise of the over-allotment option in Eltel

**BNP Paribas, Morgan Stanley and SEB (the “Joint Global Coordinators”) have today notified Eltel AB (“Eltel”), 3i (and funds managed by 3i) and BNP Paribas<sup>1</sup> that the over-allotment option has been exercised in full in respect of 5,499,818 shares in Eltel.**

In connection with the initial public offering of Eltel, 3i (and funds managed by 3i) and BNP Paribas<sup>1</sup> granted the Joint Global Coordinators an over-allotment option of up to 5,499,818 shares to be used to cover the over-allotment of shares. The Joint Global Coordinators have today exercised the over-allotment option in full. No stabilisation has been carried out since the listing, and due to Eltel’s share price development, the Joint Global Coordinators have decided to end the stabilisation period.

Following the exercise of the over-allotment option, 3i (and funds managed by 3i) holds 12,524,849 shares in Eltel corresponding to 20.0 percent of Eltel and BNP Paribas<sup>1</sup> holds 4,732,625 shares corresponding to 7.6 percent of Eltel.

### For more information, please contact

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### About Eltel

Eltel is a leading European provider of technical services to the Infranet industry, which consist of companies that own and operate critical infrastructure networks in the areas of Power, Communication and Transport & Defence. Eltel offers services related to construction, installation, maintenance and operation of critical infrastructure to its blue-chip customer base. Eltel mainly operates throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa.

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<sup>1</sup> BNP Paribas S.A. Niederlassung Deutschland

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