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Eltel's transport and security business signs a EUR 16 million maintenance agreement with Banedanmark in Denmark

Eltel has signed an agreement with Banedanmark regarding operation, support and maintenance of network installations and technical IT systems. The contract period starts in October 2016 and runs for a five-year period with an option of extension period of three years. The value of this contract is approximately EUR 16 million.

Banedanmark has chosen Eltel to operate, support and maintain its network installations and technical IT systems 24/7/365. The system consists of various communication technologies for transmission of data as well as a nationwide fiber and cable infrastructure and a number of other technical IT systems. The network facilitates IP communication within the entire Banedanmark network. Furthermore 24/7/365 monitoring from Eltel's Network Operation Center (NOC) in Copenhagen is included in the contract. Eltel has been initial partner with Banedanmark since 2011.

Thorbjörn Sagner, President - Eltel Aviation & Security comments:

We are very happy that Banedanmark again has chosen Eltel for operation and maintenance of their network installation and technical IT systems. This proves the trust that Banedanmark has in Eltel when it comes to our competitiveness, security of the solution and not the least flexibility and scalability of our services. We are looking forward to delivering smooth, efficient and reliable operations and support to Banedanmark to the benefit of all stakeholders.

Kim Remmer, General Manager – Banedanmark comments:

We have worked with Eltel for five years and we trust Eltel to continue to support us in an efficient way also in this new contract. For us it is very important to have continuous availability of support to be able to manage all unexpected and critical situations. This cooperation supports Banedanmark's vision to develop and provide safe, attractive and efficient railway services to all our customers.

For further information:

Ingela Ulfves

VP, IR and Group Communications

Tel: +358 40 311 3009, ingela.ulfves@eltelnetworks.com

Hannu Tynkkynen

Director, External Communications and Sustainability

Tel: +358 40 311 4503, hannu.tynkkynen@eltelnetworks.com

Eltel AB

Box 50, Laddaregatan 8, FI-02611 Esbo, Finland

Box 126 23, Adolfsbergsvägen 13, SE-112 92 Stockholm, Sweden

info@eltelnetworks.com | www.eltelnetworks.com

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The current number of employees is approximately 9 600. In 2015 Eltel's net sales amounted to EUR 1 255 million. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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Box 50, Kommendörsgatan 5, FI-02611 Esbo, Finland
Box 126 23, Adolfsbergsvägen 13, SE-112 92 Stockholm, Sweden
info@eltelnetworks.com | www.eltelnetworks.com