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Hans Biörck and Lars Pettersson have decided to step down from LKAB's board as of the annual general meeting in April

Board members Hans Biörck and Lars Pettersson have notified LKAB's owner, the Swedish state, via the Ministry of Enterprise and Innovation, that they will not stand for re-election to the board of LKAB at the annual general meeting on 28 April 2016.

In light of the pending urban transformation projects in Kiruna and Malmberget, membership on the boards of both LKAB and Skanska may be seen as a possible conflict of interest. For this reason, Hans Biörck has announced that he will not stand for re-election at the annual general meeting in April.

Lars Pettersson is stepping down due other growing commitments.

Hans Biörck has been a member of the board since 2012 and Lars Pettersson was elected to the board in 2013.