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## New foundation for sustainable transformation of the mining industry

**LKAB donates SEK 200 million to a recently formed foundation with the aim of promoting research and education related to sustainable mining, at Luleå University of Technology.**

LKAB is facing the most radical change in the company's 130-year history. A transformation that may be the largest industrial investment to date in Sweden, and that creates unique opportunities for Swedish industry to take the lead in a necessary global transformation. The strategy places great demands on pioneering technological development for mining and refining iron ore, extraction of critical minerals, production of renewable energy as well as training and recruitment of new employees.

"Luleå University of Technology has long been an extremely important hub for our technology development and for recruiting the expertise required for high-tech mining. By investing in this foundation, we want to contribute to strengthening the university as a centre for research and education of skilled labour that is crucial for us to succeed with the future investments that are now planned in northern Sweden," says Jan Moström, President and CEO of LKAB.

The aim of the new foundation is to promote scientific research and education conducted at Luleå University of Technology in subject areas related to the mining and minerals industry. The foundation will also foster transformation, competitiveness and growth of the mineral industry in northern Sweden.

"The new foundation shows LKAB's long-term commitment to strengthen research and education in the region, and thereby is a driver of transformation required for Sweden to reach the sustainability goals. This

investment will have a tremendous impact, not only for the university but for the whole region. I'm proud that northern Sweden has these attractive companies that lead both technological development and sustainable renewal of their industry," says Birgitta Bergvall-Kåreborn, Vice-Chancellor of Luleå University of Technology, and continues: "The donation will also strengthen our position as the foremost mining university in Sweden and Europe."

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**About LKAB**

LKAB is an international mining and minerals group that offers sustainable iron ore, minerals and special products. We have a leading role in the transformation of the iron and steel industry and our plan is to develop carbon dioxide-free processes and products until the year 2045. Since 1890, we have developed through unique innovations and technology solutions and are driven forward by more than 4,500 employees in 12 countries. The LKAB Group had sales of approximately SEK 34 billion by 2020. [www.lkab.com](http://www.lkab.com)

**About Luleå University of Technology**

Luleå University of Technology has world-leading expertise in several areas and conducts research in close collaboration with companies such as LKAB, Ericsson, Boliden, ABB, Epiroc and international universities. We are a strong mining university, where the Center for Advanced Mining and Metallurgy (CAMM) is the core of Swedish mining research. In recent years, we also have made major research investments in SUN - natural resources for sustainable social transformation - and CH2ESS, hydrogen use in industrial processes and energy systems. We have a turnover of SEK 1.8 billion per year, 1,770 employees and 17,200 students. [www.ltu.se](http://www.ltu.se)