

Contact person: Niklas Johansson, Senior Vice President Communication and Climate
Telephone: +46 (0)10-144 52 19
E-mail: niklas1.johansson@lkab.com

LKAB's Annual General Meeting 2021

LKAB's Annual General Meeting was held 22 April 2021. Due to restrictions aimed at preventing the spread of covid-19, the meeting was held digitally. The AGM decided that a dividend of MSEK 5,850 would be paid to the owner. Catrin Fransson was elected as a new board member and all other board members were re-elected. Göran Persson was re-elected Chairman of the Board.

The AGM granted the board members and President discharge from liability for the 2020 financial year. The AGM decided that a dividend of MSEK 5,850, corresponding to 8,357 kronor per share, would be paid to the owner for the 2020 financial year.

Catrin Fransson was elected as a new board member. Catrin Fransson has been CEO of Swedish Export Credit Corporation (AB Svensk Exportkredit) since 2014. Previously, since 1997, she held several managerial positions in Swedbank and was a member of the Swedbank Group Executive Committee. Catrin Fransson holds an MSc in Business Administration from Luleå University of Technology.

All other board members were re-elected. The board consists of Göran Persson, Gunnar Axheim, Catrin Fransson, Eva Hamilton, Lotta Mellström, Bjarne Moltke Hansen, Ola Salmén, Gunilla Saltin and Per-Olof Wedin. Göran Persson was re-elected Chairman of the Board.

The registered public accounting firm KPMG AB was re-elected as auditor. KPMG AB has appointed authorised public accountant Helena Arvidsson Älgne as auditor in charge.

The Annual General Meeting resolved that director's fees to the Chairman will amount to 680,000 kronor. Other board members who are not employee

representatives or employees of the Government Offices will receive SEK 303,000. Auditor invoices will be settled on approval.

The AGM resolved to adopt the Board's proposal for new guidelines for the remuneration of senior executives. The guidelines are consistent with the Government's principles for remuneration and other employment guidelines for senior executives of state-owned companies as approved on 27 February 2020.