

Contact: Niklas Johansson, Senior Vice President Communication and Climate
Telephone: +46 (0)10-144 52 19
E-mail: niklas1.johansson@lkab.com

LKAB's Annual General Meeting 2020

LKAB's Annual General Meeting was held 23 April 2020 at LKAB's office, at WTC in Stockholm. The AGM decided that a dividend of MSEK 6,104 would be paid to the owner. The entire board was re-elected and Göran Persson was re-elected Chairman of the Board.

The AGM granted the board members and President discharge from liability for the 2019 financial year. The AGM decided that a dividend of MSEK 6,104, corresponding to 8,720 kronor per share, would be paid to the owner for the 2019 financial year. The dividend is divided into two payments; MSEK 4,069 will be paid out on 6 May 2020 and MSEK 2,035 will be paid out on 1 November 2020.

The entire board was re-elected and consists of Göran Persson, Gunnar Axheim, Eva Hamilton, Lotta Mellström, Bjarne Moltke Hansen, Ola Salmén, Gunilla Saltin and Per-Olof Wedin. Göran Persson was re-elected Chairman of the Board.

The registered public accounting firm KPMG AB was re-elected as auditor. KPMG AB has appointed authorised public accountant Helena Arvidsson Älgne as auditor in charge.

The Annual General Meeting resolved that director's fees to the Chairman will remain unchanged and amount to 650,000 kronor. Fees to other board members who are not employee representatives or employees of the Government Offices will also remain unchanged and amount to SEK 290,000. Auditor invoices will be settled on approval.

The AGM resolved to adopt the Board's proposal for new guidelines for the remuneration of senior executives. The guidelines are consistent with the Government's principles for remuneration and other employment guidelines for senior executives of state-owned companies as approved on 27 February 2020.

Due to the corona pandemic, the AGM was not open to the public.