

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES  
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name <sup>1</sup>	Neil Robson
<b>2. Reason for the notification</b>		
a)	Position / status <sup>2</sup>	Group CFO, Board member in European Directories (DH7) B.V.
b)	Initial notification / amendment <sup>3</sup>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name <sup>4</sup>	European Directories BondCo S.C.A.
b)	LEI <sup>5</sup>	22210025B4SIRS2IIL28
<b>4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument <sup>6</sup>	Bond
	Identification code <sup>7</sup>	SE0005505831
b)	Nature of the transaction <sup>8</sup>	Purchase
c)	Price(s) and volume(s) <sup>9</sup>	Price(s)
		Volume(s)
		59
		88
d)	Aggregated information	
	— Aggregated volume <sup>10</sup>	
	— Price <sup>11</sup>	
e)	Date of the transaction <sup>12</sup>	18 November 2016
f)	Place of the transaction <sup>13</sup>	XOFF

Date and signature 

23 November 2016, Neil Robson

<sup>1</sup> For natural persons: the first name and the last name(s). For legal persons: full name including legal form as provided for in the register where it is incorporated, if applicable.

<sup>2</sup> For persons discharging managerial responsibilities: the position occupied within the issuer, emission allowances market participant/auction platform/auctioneer/auction monitor should be indicated, e.g. CEO, CFO.

For persons closely associated:

- an indication that the notification concerns a person closely associated with a person discharging managerial responsibilities,
- the name and position of the relevant person discharging managerial responsibilities.

<sup>3</sup> Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.

<sup>4</sup> Full name of the entity.

<sup>5</sup> Legal Entity Identifier code in accordance with ISO 17442 LEI code.