



## Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on February 4 2016 acquired 40,926 shares. The shares have been acquired at an average price of NOK 143.5911 per share.

40,926 shares have been sold to employees, at a price of NOK 143.5911 per share, as part of the Gjensidige share savings scheme 2015.

Acquisition of shares related to the share savings scheme for the fourth quarter 2015 is now completed.

A total of 8,936 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

38,728 shares have been allocated to executive personnel as variable pay. For a description of share-based payment to executive personnel, reference is made to note 28 in the annual report 2014.

Gjensidige now owns 20,511 own shares.

Shares sold to primary insider employees are, together with allocated bonus shares, disclosed in the attachment.

For a description of the share savings scheme, see stock exchange release dated December 18 2014.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

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