Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on February 5 2015 acquired 107,451 shares. The shares have been acquired at an average price of NOK 126.8739 per share.

47,089 shares have been sold to employees, at a price of NOK 126.8739 per share, as part of the Gjensidige share savings scheme 2014.

Acquisition of shares related to the share savings scheme for the fourth quarter 2014 is now completed.

A total of 10,433 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

48,579 shares have been allocated to executive personnel at a price of NOK 126.8739, as variable pay. For a description of share-based payment to executive personnel, reference is made to note 27 in the annual report 2013.

Gjensidige now owns 64,929 own shares.

Shares sold to primary insider employees are, together with allocated bonus shares, disclosed in the attachment.

For a description of the share savings scheme, see stock exchange release dated December 11 2013.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

Contacts:

Head of Investor Relations: Janne Flessum, Tel: +47 915 14 739

Head of Communication: Øystein Thoresen, Tel: +47 952 33 382