

Acquisition of own shares/ primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on 6 February 2014 acquired 83,297 shares as part of Gjensidige's share savings scheme for employees and remuneration scheme. The shares have been acquired at an average price of NOK120.0282 per share. Acquisition of shares related to the share savings scheme for the fourth quarter 2013 is now completed.

41,497 shares have been sold to employees, at a price of NOK 120.0282 per share, as part of the Gjensidige share savings scheme.

31,662 shares have been allocated to executive personnel at a price of NOK 120.0282, as variable pay. For a description of share-based payment to executive personnel, reference is made to note 27 in the annual report 2012.

Shares sold or distributed to primary insider employees are disclosed in the attachment to this disclosure.

After the transactions, Gjensidige owns 69,953 own shares.

For a description of the share savings scheme, see stock exchange release dated 13 December 2012.

Contacts

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This information is subject to disclosure under the Norwegian Securities Act section §5-12.