



Information from Interim report January-December 2023 Misen Energy AB (publ)

Following is a summary of the financial information given Interim report January-December 2023 (12M 2023) from Misen Energy AB (publ) published today. The complete report is attached and is available in both English and Swedish on the Company's website:

http://misenenergy.se/repository/Financial_reports_ENG/Misen_Energy_12M_2023_ENG.pdf

Results for July-December 2023 (within brackets same period 2022):

- Consolidated operating group result KSEK -7,574 (-9,742)
- Consolidated group net turnover: KSEK 0 (0)
- Earnings per share: SEK -0.05 (-0.06)
- Production of natural gas: at zero level (at zero level)

Results for January-December 2023 (within brackets same period 2022):

- Consolidated operating group result KSEK -18,733 (-19,331)
- Consolidated group net turnover: KSEK 0 (0)
- Earnings per share: SEK -0.13 (-0.13)
- Production of natural gas: at zero level (at zero level)

Key events during January-December 2023:

- To finance operating expenses in 2023, on 30 January 2023, Misen Energy AB entered into Loan and Call Option Agreement with Powerful United Limited, an investment company focused on energy production and based in Honk Kong. Under the Agreement, PUL undertook to provide EUR 2 million loan in three installments by 31 July 2023. The parties agreed that until 30 January 2024 PUL will have an irrevocable priority right for an additional amount to purchase Misen Enterprises AB being assigned by Misen Energy AB (publ) any and all claims in relation to Misen Energy AB (publ) and Misen Enterprises AB v. Ukraine.
- Under the Loan and Call Option Agreement (as amended and restated) dated 30 January 2023, PUL transferred EUR 1.2 million to Misen Energy AB (publ), however, failed to transfer the third installment. As a result, PUL lost its call option right to purchase Misen Enterprises AB holding all rights to the BIT arbitration.
- In February 2022, Russia started a full-scale invasion of Ukraine. Russian troops make indiscriminate attacks including air raids, ballistic missile strikes and bombings, targeting residential housing, utilities, and critical infrastructure all over Ukraine. President of Ukraine signed Decree № 64/2022 "On the imposition of martial law in Ukraine". Given the invasion, the BIT arbitration against Ukraine was suspended.

Key events after end of 12M 2023:

- Given the invasion, the BIT arbitration against Ukraine was suspended. Following the resignation of Professor Reisman, Ukraine has appointed Zachary Douglas as the replacement arbitrator.

Despite the legal issues that Misen Energy AB (publ) has had with its investments in Ukraine, the Board of Directors and the Management unconditionally and wholeheartedly support Ukraine and its people in their fight against the Russian aggression.

After Ukraine emerges victorious from this heinous war, Misen Energy AB (publ) and Misen Enterprises AB intend to propose amicable settlement to Ukraine on the fair terms that

shall fully take in to account those atrocious current developments on Ukrainian soil. Misen Energy AB (publ) will inform the market accordingly.

Publication of the Interim report January – December 2023

This Interim report January - December 2023 is published at the Company's website (www.misenenergy.se), and a printed version can be ordered at info@misenergy.se.

Future reports and events

Next reporting and event dates are as follows:

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| • 7 April 2024 | Annual Report 2023 |
| • 2 May 2024 | AGM |
| • 30 August 2024 | Interim half-year 2024 report |

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The company was founded in 2004 and its shares have been traded on Nasdaq First North Growth Market since June 2007. In 2011, Misen Energy AB (publ) acquired Misen Enterprises AB and its Ukrainian subsidiary, LLC Karpatygas, including the rights to 50.01% of the revenue and profit from a gas production project in Ukraine. Misen Energy AB (publ) acquired the rights to produce hydrocarbons under Joint Activity Agreement No.3 ("JAA No.3") between Misen Enterprises AB and LLC Karpatygas (together 50.01%) and JSC Ukgasvydobuvannya (49.99%), a subsidiary of the NJSC Naftogaz of Ukraine. The purpose of the JAA No.3 was to significantly increase production of hydrocarbons by providing modern technologies via a large-scale investment program for the purposes of attainment of profits.

The JAA No.3 (as amended and restated) was terminated in June 2018. As a result, Misen Energy AB (publ) received compensation that reflected its share of the replacement costs of the equipment subject to the joint ownership under the JAA No.3. In March 2021, Misen Energy AB (publ) and Misen Enterprises AB initiated an investment arbitration against Ukraine (ICSID Case No. ARB/21/15) concerning Ukraine's breaches of the investor's rights resulting from the imposition of a 70% subsoil use charge.

The registered office of Misen Energy AB (publ) is in Stockholm. Misen Energy AB (publ) is listed on Nasdaq First North Growth Market and the Company adheres to the rules and regulations for First North. The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

For further information, please visit our website www.misenenergy.se.

This information is information that Misen Energy AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11:00 CET on 29 February 2024.