

Press release

March 6, 2025

Transcom's net-zero targets validated by Science Based Targets initiative (SBTi)

In a significant step towards its sustainability goals, Transcom announces that the Science Based Targets initiative (SBTi) has validated its greenhouse gas (GHG) emissions reduction targets, including both near-term targets for 2033 and long-term targets to reach net-zero GHG emissions across the value chain by 2050. This validation confirms that Transcom's targets align with the 1.5°C trajectory recommended by the latest climate science.

Approved net-zero science-based targets

Overall Net-Zero Target: Transcom Holding AB commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

- **Near-Term Targets:** Transcom Holding AB commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by 2033 from a 2023 base year. Transcom Holding AB also commits to reduce absolute scope 3 GHG emissions from business travel and employee commuting 32.5% within the same timeframe. Transcom Holding AB further commits that 80% of its suppliers by spend covering purchased goods and services and capital goods, will have science-based targets by 2029.
- **Long-Term Targets:** Transcom Holding AB commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2023 base year. Transcom Holding AB also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

"We believe that sustainable business practices are essential for creating long-term value for our clients and investors. The validation of our targets is a testament to that belief and our ongoing commitment to responsible growth, and we are eager to partner with all stakeholders to achieve our net-zero target", says Brian Johnson, President and CEO, Transcom.

"The climate crisis demands immediate and decisive action. With our net-zero targets now validated by the SBTi, we are empowered to act swiftly and effectively, reinforcing our commitment to reach net-zero emissions by 2050", says Snejana Koleva, CFO, Transcom.

Transcom

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About Transcom

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