



SaltX carries out a directed share issue to guarantors in connection with the completed rights issue

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The Board of Directors of SaltX Technology Holding AB (publ) ("SaltX" or the "Company") has today, based on the authorisation from the Annual General Meeting held on 25 April 2025, resolved on a directed new issue of 506,524 class B shares to certain guarantors in the rights issue of class B shares resolved upon by the Board of Directors on 25 November 2025 (the "Rights Issue"), in accordance with the guarantee agreements previously communicated (the "Compensation Issue"). The subscription price in the Compensation Issue is SEK 4.29 per share, and payment is made by offsetting the guarantors' claims on the Company.

In connection with the Rights Issue, the Company received guarantee undertakings from the existing shareholders Stiftelsen Industrifonden and SMA Mineral AB as well as the external investors Exelity AB and Nowo Global Fund. As communicated in connection with the announcement of the Rights Issue, the guarantors are, according to the guarantee agreements entered into, entitled to commission, whereby commission for the guarantee undertakings provided by external investors is paid with seven (7) percent of the guaranteed amount in cash, or alternatively seven (7) percent of the guaranteed amount in the form of newly issued class B shares in the Company. For the guarantee undertakings provided by existing shareholders, commission is paid with seven (7) percent of the guaranteed amount, only in the form of newly issued class B shares in the Company.

The external investors Exelity AB and Nowo Global Fund have chosen to receive cash commission. Accordingly, the Board of Directors of SaltX has today, based on the authorisation from the Annual General Meeting held on 25 April 2025, resolved on the Compensation Issue, comprising 506,524 class B shares to Stiftelsen Industrifonden and SMA Mineral AB. The cash portion of the guarantee commission paid to Exelity AB and Nowo Global Fund amounts to approximately MSEK 1.9.

The reason for the deviation from the shareholders' preferential rights is to fulfil the Company's obligations to the guarantors, as they under the guarantee agreements entered into are entitled to set off their claims against the Company arising from guarantee undertakings provided in connection with the Rights Issue. In addition, the Board of Directors considers that it is beneficial to the Company's financial position and in the interest of the shareholders to settle the guarantee commission in the form of shares instead of cash payment, as it preserves cash resources, thus strengthening the Company's working capital.

Payment in the Compensation Issue shall be made by set-off of claims against the Company, which consists of the guarantors' guarantee commissions. The subscription price in the Compensation Issue amounts, in accordance with the guarantee agreements entered into, to SEK 4.29 per share, which corresponds to the volume-weighted average price of the Company's class B share on Nasdaq First North Premier Growth Market during the subscription period of the Rights Issue. The guarantee commission and the subscription price were determined through arm's length negotiations between the Company and the guarantors in connection with the entry into the guarantee agreements prior to the Board of Directors' resolution to carry out the Rights Issue, which was made in consultation with the Company's financial advisor. The Board of Directors therefore considers that the terms have been set in a manner that ensures market fairness and that they reflect prevailing market conditions.

Through the Compensation Issue, the Company's share capital will increase by SEK 40,521.92, from SEK 18,415,463.84 to SEK 18,455,985.76 through a new issue of 506,524 class B shares, which entails that the total number of shares in the Company will increase from 230,193,298 to 230,699,822, corresponding to a dilutive effect of approximately 0.2 percent of the total number of shares and votes in the Company. All outstanding shares in the Company are class B shares. The above figures are calculated based on the number of outstanding shares in the Company following registration with the Swedish Companies Registration Office of the Rights Issue and the related over-allotment issue.

Advisors

SaltX has engaged DNB Carnegie Investment Bank AB (publ) as financial advisor and TM & Partners as legal advisor in connection with the Rights Issue.

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About SaltX Technology

SaltX is a Swedish Greentech company that develops and markets sustainable technology that will benefit customers, the climate, and society. The company operates within the electrification of emission-intensive industries such as the lime and cement industries. SaltX Technology's share is listed on the Nasdaq First North Premier Growth Market with FNCA Sweden AB as Certified Adviser. For more information, visit: www.saltxtechnology.com.

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This press release does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Company. The information contained in this announcement relating to the Rights Issue is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this press release or its accuracy or completeness.

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