

31 May 2023

## Rutger Kaeding Joins Heimstaden as Head of Corporate Finance

**Rutger Kaeding starts 1 July as Head of Corporate Finance to lead an experienced team of 21 colleagues across Heimstaden's markets.**

With over 20 years' experience, Rutger comes from the position of Head of Corporate Finance and Treasury at DIC Asset AG in Frankfurt and will be relocating to Copenhagen with his family. During his seven years at DIC Asset AG, he led the corporate finance and treasury team responsible for debt financing and capital markets, liquidity planning, and treasury activities for the EUR 14 billion commercial property portfolio.

Heimstaden is Europe's second largest residential real estate company, owning more than 160,000 homes in ten countries, valued at SEK 342 billion. Last year, Heimstaden Bostad secured SEK 25 billion in bank financing and an additional SEK 12 billion in the first quarter of 2023.

Rutger will, together with Managing Director of Corporate Finance Adam Lindh, continue to develop the team. He will report to Chief Investment Officer Christian Fladeland.

*"Heimstaden Bostad has a diversified residential portfolio in stable European economies, strong cash flow, and a solid financing structure with bank and bond financing. With Rutger's extensive experience in capital markets and finance, his track record in building and managing a scalable treasury unit, and his leadership skills, he is a perfect fit. I am very pleased to have him on board,"* says CIO Christian Fladeland at Heimstaden.

*"I am excited to join Heimstaden's talented team. Residential real estate is a resilient asset class and Heimstaden Bostad is an attractive partner for banks and bond holders in its markets. The company's strong financial metrics and liquidity position reflects a robust business model. I look forward to contributing towards intensifying the company's green financing, solidifying Heimstaden Bostad as the top investment opportunity in the sector,"* says Rutger Kaeding.

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Heimstaden is a leading European residential real estate manager and investor with around 160,000 homes across 10 countries with a property value of SEK 342 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share – we fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Heimstaden is listed on Nasdaq First North Growth Market. Read more at [www.heimstaden.com](http://www.heimstaden.com).

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