

Press Release

6 March 2023

Heimstaden Investment AB Sells Shares in Heimstaden Bostad AB

Today, Heimstaden Investment AB, a wholly owned subsidiary of Heimstaden AB, has entered into a sales agreement to sell shares in Heimstaden Bostad AB for a total cash consideration of SEK 1.15 billion.

On 27th February 2023, Heimstaden Bostad announced a tender offer to repurchase senior unsecured bonds partly financed with firm equity capital commitments from several shareholders, up to a maximum amount of SEK 4.5 billion, subject to the outcome of the tender offer. The results of the tender offer were announced today, and a residual equity commitment was not utilized due to the commercial outcome of the tender offer. The shares sold by Heimstaden Investment AB corresponds to the residual equity commitment in Heimstaden Bostad and were sold pro rata to the shareholders subscribing to the share issuance resolved in Heimstaden Bostad today.

The proceeds will be used for general corporate purposes.

Following the sale, Heimstaden Investment AB retains an ownership corresponding to 39.7% of the capital and 50.1% of the votes in Heimstaden Bostad.

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Heimstaden is a leading European residential real estate manager and investor with around 160,000 homes across 10 countries with a property value of SEK 351 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share – we fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Heimstaden is listed on Nasdaq First North Growth Market. Read more at www.heimstaden.com.

This information is such information that Heimstaden AB (publ.) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 6 March 2023 at 17:27 CET.

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