

25 October 2022

## Heimstaden Q3 2022 Results

### Highlights

- Rental income SEK 3.3 billion (3.3 billion).
- Investment properties SEK 343 billion and 155,822 homes.
- Real economic occupancy 98.4% (98.5%).
- Net LTV 52.2% (50.5%) and ICR 2.7x (2.8x).
- 5.5% like-for like rental income growth.
- 1.8% decrease in value of investment properties, resulting in a total comprehensive loss of SEK 2.4 billion.
- Sold the country management organisation to Heimstaden Bostad.
- Prolonged the management agreement with Heimstaden Bostad to 2047.
- Heimstaden's bridge facility related to the Akelius transaction reduced from SEK 3.5 to 1.5 billion

### CEO Patrik Hall comments:

*"We have delivered another solid operational quarter with strong like-for-like income growth and high occupancy. The hybrid buyback by Heimstaden Bostad funded with equity showed the shareholders continued commitment to support the company."*

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Heimstaden is a leading European residential real estate company with about 155,000 homes and a property value of SEK 343 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 10 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at [www.heimstaden.com](http://www.heimstaden.com).

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Certified Adviser is Erik Penser Bank aktiebolag.

The Q3 2022 report can be accessed on our [webpage](#).

This information is such that Heimstaden AB (publ) is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 25 October 2022 at 08:00 CET.