

Press release  
7 March 2022

## Heimstaden convenes the Annual General Meeting and proposes *inter alia* introduction of a new class of preference shares and authorisation for the issue of ordinary shares and existing and new preference shares

Heimstaden AB ("**Heimstaden**" or the "**Company**") convenes the Annual General Meeting and proposes *inter alia* an amendment of the Articles of Association introducing a new class of shares, preference shares of series B, and an authorisation for the Board of Directors to resolve on a new issues of shares corresponding to a maximum of 30 per cent of the Company's share capital (at the time the authorisation is first used), through a new issue of ordinary shares, preference shares or preference shares of series B, or a combination thereof. The Annual General Meeting is scheduled to be held on 7 April 2022 and notice of the Annual General Meeting will be published in a separate press release today.

### **The new class of preference shares of series B**

The proposed amendment of the Articles of Association introduces a new class of preference shares, preference shares of series B.

The new preference shares of series B are proposed to entitle to an initial dividend of SEK 10 per annum, divided into four quarterly equal payments. The dividend is further proposed to be recalculated every second year based on the development of the two-year annual interest rate for interest rate swap transactions in SEK ("*SKSW2*" as it is published on Bloomberg screen). The purpose of the recalculation provision is that the dividend shall follow the development of market interest rates and thereby constitute an attractive instrument for investors over time, irrespective of the development of market interest rates. The new preference shares of series B are proposed to rank *pari passu* alongside the existing preference shares and thus ahead of the ordinary shares in terms of preferential right to dividend and distribution in the event of the Company's dissolution.

### **Authorisation to issue ordinary shares, preference shares and preference shares of series B**

Heimstaden assesses that condition for continued growth through investments in residential properties in line with the Company's long-term strategy are good. The purpose of the authorisation is to enable the Company to raise capital or to refinance within the current capital structure (including in accordance with an accelerated timetable) as part of the Company's work to continue its growth, *inter alia*, through acquisitions and investments in existing holdings (directly and/or indirectly) and to achieve a more efficient capital structure and a diversification of the shareholder base. The proposal includes the issue of shares with or without preferential rights for existing shareholders.

### **For more information, please contact:**

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Heimstaden is a leading European residential real estate company with about 150,000 homes and a property value of SEK 306 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 10 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at [www.heimstaden.com](http://www.heimstaden.com).

Heimstaden's preference shares are listed on Nasdaq First North Growth Market. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 / [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se).

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This information is such information that Heimstaden AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 7 March 2022 at 08:00 CET.

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