

Press release

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Heimstaden Bostad acquires property projects in Strängnäs, Sweden

Heimstaden AB's subsidiary, Heimstaden Bostad, has acquired four turn-key property projects in Strängnäs, Sweden from Framfastgruppen AB. The projects include the development of 149 apartments with a total area of 8,200 sqm. Construction will begin in Q4 2020 and is expected to be completed in Q4 2022. Estimated property value upon completion amounts to approximately SEK 250 million.

Heimstaden Bostad has been present in Strängnäs since 2018 and currently owns 450 apartments in the area. Strängnäs attractive geographical location and population growth are the reasons behind the expansion and acquisition from Framfastgruppen AB. Derome and Fagerheim Dalarna will act as general contractors for the project.

The 149 apartments and 126 parking spaces included in the project, are situated in two different locations in the Strängnäs municipality. Flädern 4 and Misteln 3 are beautifully located on Tosterön, about two kilometres north of Strängnäs town centre with closeness to nature and the sea - an attractive area, expected to continue to develop and grow with a varied housing stock. The other half of the project portfolio, Castor 1 and Sirius 1, is located about two kilometres south of the town centre in the Finningerondellen area.

"We are very pleased to be able to expand our existing portfolio in Strängnäs with these projects. Strängnäs is a municipality with potential and we look forward to developing new homes for people to live and thrive in," says Tom Rasmussen, Senior Investment Manager, Heimstaden.

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Heimstaden is a leading real estate company in Europe, with a focus on acquiring, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and friendly homes for our customers. Heimstaden has about 100,900 apartments and a property value of approximately SEK 139 billion. Heimstaden's preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, visit www.heimstaden.com
