

Press release

30. mars 2020

Heimstaden Bostad AB acquires 142 homes from DamBorg

Heimstaden Bostad AB expands its Dutch portfolio with the acquisition of 142 homes from DamBorg. The acquisition of appr. 44 million euros has been completed.

The portfolio includes 62 homes in the regulated sector and 80 homes in the liberal sector. The houses are spread over a total of 21 complexes in full ownership, 15 located in Rotterdam and 6 in Amsterdam.

"We are pleased to have reached this agreement with Damborg. Our vision is to be a friendly and sustainable housing company for everyone. This acquisition, with homes in both the regulated as well as the liberal sector, fits our strategy perfectly." says Robert-Jan Reeuwijk, Investment manager at Heimstaden Netherlands.

Own management

Heimstaden entered the Dutch market in 2018 and has expanded its portfolio to more than 10,000 homes. The housing company has a long-term perspective and will throughout 2020 establish an own management in several regional offices that will serve most of the portfolio, including the 142 homes Heimstaden Bostad bought from DamBorg.

"To achieve Friendly Homes for all customers we need to be a part of the whole value chain. With an own management established, we are better positioned to improve the customer services and sustainable solutions," says Reeuwijk.

First acquisition for in-house investment team

To expand the Dutch residential portfolio, Heimstaden established in the fall of 2019 a Dutch investment team located in Amsterdam. The agreement with DamBorg is the first acquisition to be completed by the in-house investment team of Heimstaden Netherlands.

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Heimstaden Bostad is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 54,900 apartments and a property value of approximately SEK 113 billion value. The head office is located in Malmö, Sweden. For more information, see www.heimstadenbostad.com.
