PRESS RELEASE

STOCKHOLM, OCTOBER 26, 2023

Baptist Health Lexington selects RayStation

RaySearch Laboratories AB (publ) announces that Baptist Health Lexington, Kentucky, USA, has begun implementation of the treatment planning system RayStation®*.

RayStation will be used to treat patients at Baptist Health Lexington as well as Baptist Health Hamburg. It will be used to plan for a wide range of delivery systems, including linear accelerators from Elekta and Varian as well as CyberKnife and Tomotherapy from Accuray. RayStation will also be used for high dose rate brachytherapy planning. The configuration includes advanced features such as fallback planning, multi-criteria optimization, dose tracking and adaptive radiation therapy.

Chris Roty, President, Baptist Health Lexington, says: "We are pleased to be able to implement RayStation in our Baptist System. We have many different technologies available for radiation therapy delivery, and the ability to plan for virtually all of these systems on one platform provides us with a level of efficiency and flexibility that will provide significant benefits to our patients."

Johan Löf, founder and CEO, RaySearch, says: "We are happy to add these centers to our growing installed base. The strategy for RaySearch has from the beginning been to support virtually all commercially available machines. Right now, RayStation is the only treatment planning system available that can facilitate a unified workflow for such large and diversified centers as Baptist Health Lexington and Baptist Health Hamburg and we are looking forward to a successful collaboration."

The order was received and delivered in Q3, 2023.

About Baptist Health Lexington

Baptist Health Lexington, a 434-bed tertiary care facility, is also a major medical research and education center. Established in 1954, Baptist Health Lexington is recognized for its excellence in heart care and cancer care, and the hospital's Clinical Research Center conducts groundbreaking research in both fields. More information: baptisthealth.com.

About RaySearch

RaySearch Laboratories AB (publ) is a medical technology company that develops innovative software solutions for improved cancer treatment. RaySearch markets the RayStation®* treatment planning system (TPS) and the oncology information system (OIS) RayCare®*. The most recent additions to the RaySearch product line are RayIntelligence® and RayCommand®*. RayIntelligence is an oncology analytics system which enables cancer clinics to collect, structure and analyze data. RayCommand, a treatment control system (TCS), is designed to link the treatment machine and the treatment planning and oncology information systems.

RaySearch's software has been sold to over 900 clinics in more than 40 countries. The company was founded in 2000 as a spin-off from the Karolinska Institute in Stockholm and the share has been listed on Nasdaq Stockholm since 2003. More information is available at raysearchlabs.com.

About RayStation

RayStation®* is a flexible, innovative treatment planning system, chosen by many leading cancer centers worldwide. It combines unique features such as unmatched adaptive therapy capabilities, multi-criteria optimization, market-leading algorithms for treatment plan optimization for HDR brachytherapy and external beam therapy with photons, electrons, and protons, as well as helium and carbon ions. RayStation supports a wide range of treatment machines, providing one control center for all treatment planning needs and ensuring centers get greater value from existing equipment. RayStation also seamlessly integrates with RayCare®*. By harmonizing the treatment planning, the care of cancer patients worldwide is improved.

For more information, please contact:

Johan Löf, founder and CEO, RaySearch Laboratories AB (publ)

Telephone: +46 (0) 8 510 530 00 johan.lof@raysearchlabs.com

^{*} Subject to regulatory clearance in some markets.