
PRESS RELEASE

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RAYSEARCH CEO AND FOUNDER JOHAN LÖF NAMED SWEDISH ENTREPRENEUR OF THE YEAR

On Wednesday 1 February, RaySearch CEO Johan Löf was honored as Sweden's foremost entrepreneur in the national final of the EY Entrepreneur Of The Year competition, sponsored by Ernst & Young, at a gala event hosted at Stockholm City Hall. He will now represent Sweden in the global final in June, when the world's top entrepreneur will be selected.

The jury's motivation for the choice stated: "Johan Löf has created a company that benefits both individuals and society. Advanced products and strong personal and commercial drive make his business stand out. Continued expansion is on the agenda for this entrepreneur, who improves quality of life for millions of people."

Johan Löf started the medical technology company RaySearch in 2000, based on his PhD work at Karolinska Institutet in Stockholm on optimization of radiation therapy. Today, the company has over 200 employees and 2016 sales were SEK 531 million.

RaySearch's treatment planning software, RayStation®, makes it possible to analyze a tumor and surrounding healthy tissue and calculate the optimal radiation treatment for each individual cancer patient. RayStation is the most advanced treatment planning system on the market. It supports the latest clinical techniques and makes the planning process faster and simpler.

Carlos Esterling, who is responsible for EY Entrepreneur Of The Year in Sweden, said: "Johan Löf is the very image of an innovative entrepreneur. His amazing drive and exemplary leadership have led to major advances in cancer care, both in Sweden and internationally. Johan is a worthy winner and, given that his business is a world leader, I think he has great chances in the global final this summer."

Johan Löf, CEO of RaySearch, said: "This award is a tremendous honor. RaySearch is very much a team effort, and I would like to thank the talented and dedicated co-workers in the company who have made this success possible. Being an entrepreneur means constantly moving forward and creating new possibilities. Towards the end of this year, we will release a next-generation oncology information system, RayCare®. This will, among other things, allow us to take a holistic approach to cancer treatment and expand our application to adjacent fields such as surgery and chemotherapy. This is just the beginning for RaySearch."

About EY Entrepreneur of the Year

Entrepreneurs make a difference: they create jobs and wealth, bring new innovative products and concepts to the market and encourage creativity and competition. The EY Entrepreneur Of The Year programme celebrates those men and women who are building and leading successful, growing and dynamic businesses. Now in its 31st year globally, Entrepreneur Of The Year is more than a business award. It's a global programme that helps and supports entrepreneurs build successful and sustainable businesses in more than 145 cities in over 60 countries.

About RaySearch

RaySearch Laboratories AB (publ) is a medical technology company that develops innovative software solutions for improved radiation therapy of cancer. RaySearch markets the RayStation treatment planning system to clinics all over the world and distributes products through licensing agreements with leading medical technology companies. The company is also developing the next-generation oncology information system, RayCare[®]*, which comprises a new product area for RaySearch, and which will be launched in 2017. RaySearch's software is used by over 2,600 clinics in more than 65 countries. The company was founded in 2000 as a spin-off from Karolinska Institutet in Stockholm and the share has been listed on NASDAQ Stockholm since November 2003.

* Subject to regulatory clearance in some markets

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