

Press release, Malmö, Sweden, 27 September 2021

Insurance compensation for fire in Jonesborough

The insurance case related to the fire that broke out on January 7, 2021 in our facility in Jonesborough, TN, USA has now been closed. Total insurance coverage amounts to 74 MUSD, of which 10 MUSD was paid in April 2021. The balance of 64 MUSD will be paid to HEXPOL before the end of October. The costs for the fire are estimated at approx. 25 MUSD.

Above transactions will affect operating profit as non-recurring items.

For further information, please contact:

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the transportation, the energy, oil, and gas sector, the consumer sector, the cable and wire industry, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2020 amounted to 13,424 MSEK. The HEXPOL Group has approximately 4,600 employees in fourteen countries. Further information is available at www.hexpol.com.