

# PRESS RELEASE

# ZINZINO

Corporate ID no. 556733-1045

FAO: News Editor

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## ZINZINO AB (PUBL): PRELIMINARY SALES REPORT Q1 2019

**STRONG SALES GROWTH DURING MARCH; ZINZINO BASED REVENUE INCREASED 33% AND THE TOTAL GROUP REVENUE WITH A TOTAL OF 26% COMPARED WITH THE PREVIOUS YEAR. ZINZINO BASED REVENUE FOR THE FIRST QUARTER 2019 INCREASED WITH 26% AND THE TOTAL REVENUE WITH 19% COMPARED WITH THE FIRST QUARTER THE PREVIOUS YEAR.**

The revenue for Zinzino's sales markets increased by 33% to SEK 54.1 (40.8) million due to strong growth foremost in the other countries of Europe. Higher share of internal production during the month meant that Faun Pharma's external sales decreased by 33% and amounted to SEK 3.3 (4.8) million. Overall, the Group increased revenues by 26% to SEK 57.3 (45.6) million compared with the previous year.

The first quarter of 2019 became the strongest quarter in Zinzino based sales so far in the company's history; accumulated revenue January - March increased by 26% to MSEK 154.1 (122.4) compared with the previous year. Total revenue increased by 19% to MSEK 163.8 (137.5).

Revenues distributed as follows:

Regions MSEK	Mar-19	Mar-18	Change	Q1 2019	Q1 2018	Change
Nordic Markets	30.2	30.4	-1%	90.8	92.1	-1%
Baltic Markets	4.3	3.5	22%	13.3	10.8	23%
Europa Other Countries	17.8	5.3	235%	44.4	14.7	201%
North America	1.8	1.5	21%	5.6	4.7	18%
<b>Zinzino</b>	<b>54.1</b>	<b>40.8</b>	<b>33%</b>	<b>154.1</b>	<b>122.4</b>	<b>26%</b>
Faun Pharma	3.3	4.8	-33%	9.8	15.1	-36%
<b>Zinzino Group</b>	<b>57.3</b>	<b>45.6</b>	<b>26%</b>	<b>163.8</b>	<b>137.5</b>	<b>19%</b>

"We reflect on our strongest quarter in sales ever and we are ahead of our strategic target for average growth in sales in Zinzino for the period 2019-2021 as a minimum of 15 %", says an inspired Dag Bergheim Pettersen, CEO Zinzino.

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Zinzino AB (publ) is obliged to publish this information in compliance with current EU regulations governing market abuse. The information was provided by the above contact person for publication at 11:00 the 4th of April, 2019.

Zinzino AB (publ.) is a direct sales company that operates throughout Europe and North America. Zinzino markets and sells products in two product lines: Zinzino Health, with a focus on long-term health, and Zinzino Coffee, consisting of espresso machines, coffee and tea. Zinzino owns the Norwegian company BioActive Foods AS and the research and production unit Faun Pharma AS. Zinzino has more than 120 employees and currently trades in 33 markets across Europe and North America. Zinzino is based in Gothenburg, with additional offices in Helsinki, Riga, Oslo, and in Florida, USA. Zinzino is a public company and its shares are listed on Nasdaq First North. In 2016, Zinzino was recognized with the award "Superföretag 2015" by Veckans Affärer and the "Gazelle" award by Dagens Industri.