

ArcticZymes Technologies Q1 2022 Results

Tromsø, Norway, 28th April 2022 – ArcticZymes Technologies (OSE: AZT) reported sales of NOK 49.2 million (40.9) and an EBITDA of NOK 27.9 million (25.8) for the first quarter of 2022.

Highlights from Q1 2022

- ArcticZymes Technologies (AZT) had Q1 sales of NOK 49.2 million growing by 21% (Q1 2021: NOK 40.9 million)
- Positive EBITDA of NOK 27.9 million (Q1 2021: NOK 25.8 million)
- Cash flow for Q1 was positive NOK 14.2 million (Q1 2021: NOK 23.2 million) giving a cash balance of NOK 214.6 million (Q1 2021: NOK 163.3 million)
- Signed a new OEM supply deal with a leading global Life Science company
- Established new application laboratory at ShareLab in Oslo

CEO Jethro Holter comments:

"We are delighted with the strong performance of our first quarter for 2022. The ArcticZymes team has delivered the best-ever quarterly performance achieving sales revenues of NOK 49.2 million and an EBITDA of NOK 27.9 million. Both Molecular Tools and Biomanufacturing were instrumental in delivering growth.

Furthermore, ArcticZymes is proud to expand its operational activities outside of Tromsø and strategically establish itself at ShareLab in Oslo. Initial activities at ShareLab will focus on application development."

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First Quarter 2022 Presentation and Webcast

The Company will host a presentation for investors, analysts and media at 08:30 CET on Thursday, 28th April 2022 at Hotel Continental, Stortingsgata 24/26, Oslo.

The presentation will be given by CEO, Jethro Holter and CFO, Børge Sørvoll

The presentation can also be followed as a live webcast from Hegnar TV on www.arcticzymes.com or https://channel.royalcast.com/landingpage/hegnarmedia/20220428_14/. It will be possible to post questions through the webcast console.

The results, report and presentation for the first quarter 2022 will be available on www.newsweb.no and on the Company's homepage www.arcticzymes.com from 07:00 CET on 28th April 2022.

For more information, please contact:

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About ArcticZymes Technologies ASA

ArcticZymes Technologies is a Norwegian life sciences company focused on the development, manufacturing and commercialization of novel recombinant enzymes for use in molecular research, In Vitro Diagnostics (IVD) and therapeutics.

Listed on the Oslo Stock Exchange since 2005 originally under the [Biotec] ticker, as Biotec Pharmacon. The company rebranded as ArcticZymes Technologies in 2020 under the [AZT] ticker. Its headquarters are based in Tromsø, Norway, at the SIVA Innovation Centre.

ArcticZymes Technologies' IP and capabilities are protected via a large portfolio of patents.

For more information, please visit the website: www.arcticzymes.com