

ArcticZymes Technologies Q2 2021 Results

Tromsø, Norway, 19th August 2021 – ArcticZymes Technologies (OSE: AZT) reported sales of NOK 21.4 million (33.4) and an EBITDA of NOK 6.0 million (22.5) for the second quarter of 2021.

Highlights from Q2 2021

- ArcticZymes Technologies (AZT) had Q2 sales of NOK 21.4 million - a reduction of 36% (Q2 2020: NOK 33.4 million)
- Coronavirus-related sales are estimated at NOK 4.5 million in Q2 2021 (NOK 11.0 million in Q2 2020)
- Gross profit reduced to NOK 21.6 million as a result of lower sales (Q2 2020: NOK 33.0 million)
- AZT generated a positive EBITDA of NOK 6.0 million (Q2 2020: NOK 22.5 million)
- Cash-flow for Q2 was positive NOK 13.6 million (Q2 2020: NOK 20.4 million) giving a cash balance of NOK 177.0 million (Q2 2020: NOK 56.1 million)
- Launched SAN HQ 2.0 at the end of the quarter
- Increased ownership in ArcticZymes AS from 96% to 100% by contribution in kind

CEO Jethro Holter comments:

“Second quarter sales performed as expected following a strong Q1 2021. Quarterly volatility is more prominent due to a changing environment relating to the Coronavirus pandemic and associated short-term demands in the supply chain in all market segments ArcticZymes serves.

A new milestone was reached for two consecutive quarters, achieving >100 MNOK in sales revenues for the last 12-months on a quarterly rolling basis. We are delighted to achieve this and now focus our efforts on our next milestone, which is to achieve 120 MNOK in annual sales revenues during 2021.”

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Second Quarter 2021 Presentation and Webcast

A presentation by ArcticZymes Technologies' CEO, Jethro Holter and CFO, Børge Sørvoll will take place today, 19th August 2021, at 08:30 am CET as a live video/phone -conference. Call in details: +47 21 40 24 87 with conference id: 235 027 209#. Participants who want to participate in the Teams webcast are asked to send an email to ir@arcticzymes.com for a separate invitation.

The results, report and presentation for the second quarter 2021 will be available on www.newsweb.no and on the Company's homepage www.arcticzymes.com from 07:00 am on 19th August 2021.

For more information, please contact:

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About ArcticZymes Technologies ASA

ArcticZymes Technologies is a Norwegian life sciences company focused on the development, manufacturing and commercialization of novel recombinant enzymes for use in molecular research, In Vitro Diagnostics (IVD) and therapeutics.

Listed on the Oslo Stock Exchange since 2005 originally under the [Biotec] ticker, as Biotec Pharmacon. The company rebranded as ArcticZymes Technologies in 2020 under the [AZT] ticker. Its headquarters are based in Tromsø, Norway, at the SIVA Innovation Centre.

ArcticZymes Technologies' IP and capabilities are protected via a large portfolio of patents.

For more information, please visit the website: www.arcticzymes.com.