

“Byggmax improved results in the second quarter. A high gross margin, good cost control and strong operational execution contributed to increased profitability. Looking ahead, we will continue to strengthen Byggmax’s offering, focusing on customer value, efficiency and profitable growth”.

Karl Sandlund, President and CEO

### THE SECOND QUARTER 2026

- Net sales amounted to SEK 2,263 M (2,199), an increase of 2.9 percent. Exchange rate effects had a positive impact on net sales of 1.2 percent.
- The Group’s like-for-like sales increased by 1.4 percent.
- Operating profit amounted to SEK 267 M (223).
- Net profit for the period amounted to SEK 200 M (161). Earnings per share amounted to SEK 3.42 (2.75).
- The net debt excluding lease liabilities amounted to SEK 186 M (372). Net debt/EBITDA ratio excluding IFRS 16 amounted to 0.4x (0.8x).

**SEK 6.1 bn**

Net sales R12

**6.2%**

EBITA margin R12

**SEK 818 M**

Cash flow from  
operating activities R12

### KEY PERFORMANCE INDICATORS

SEK M	April – June		January – June		12 months	Full year
	2026	2025	2026	2025	July 2025 – June 2026	2025
Net sales	2,263	2,199	3,143	3,127	6,148	6,133
Gross margin, %	35.1	34.2	35.4	34.4	36.4	35.9
EBITA margin, %	12.0	10.8	4.7	4.1	6.2	5.9
EBIT	267	223	140	100	346	306
EBIT margin, %	11.8	10.1	4.5	3.2	5.6	5.0
Net profit/loss for the period	200	161	92	50	233	191
Earnings per share, SEK	3.42	2.75	1.57	0.84	3.98	3.25
Shareholder’s equity per share, SEK	43.13	40.80	43.13	40.80	43.13	42.91
Cash flow from operating activities	564	561	545	536	818	809
Net debt	1,902	2,167	1,902	2,167	1,902	2,009
Net debt excl. IFRS 16	186	372	186	372	186	354
Number of stores at the end of the period	211	212	211	212	211	212

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## MESSAGE FROM THE CEO

# BYGGMAX STRENGTHENS PROFITABILITY IN THE SECOND QUARTER

**Byggmax improved results in the second quarter. A high gross margin, good cost control and strong operational execution contributed to increased profitability. Looking ahead, we will continue to strengthen Byggmax's offering, focusing on customer value, efficiency and profitable growth.**

Sales in the second quarter of 2026 amounted to SEK 2,263 M, an increase of 2.9 percent compared with the previous year.

The consumer market is showing signs of recovery, although progress remains uneven. Consumer confidence is below normal levels and households remain cautious about larger projects and renovations. This is reflected in weak demand for categories such as timber products. At the same time, demand in categories related to gardening and smaller projects strengthened.

The Group's operating profit was SEK 44 M higher than in the second quarter of the previous year. The EBITA margin for the quarter amounted to 12.0 percent (10.8). The performance demonstrates the strength of our operating model. In addition, we strengthened our financial position during the quarter.

## EXECUTION AND PERFORMANCE DURING THE HIGH SEASON

During the quarter, our focus has been on delivering strong operational execution throughout the high season. We have ensured high product availability, strengthened staffing and maintained an efficient supply of goods. This is particularly important during Byggmax's busiest period, when customers' needs must be met quickly in stores and digital channels.

We have strengthened our marketing and commercial execution, which is beginning to be reflected in increased traffic to our digital channels. At the same time, improved product presentation in selected seasonal categories has shifted sales towards products with higher customer value. The work continues, and its effects are expected to materialise over time.

The development of our store portfolio continued during the period, with a new Skånska Byggvaror showroom, the reopening of the Byggmax store in Stenungsund and the relocation of the Right Price Tiles store in Trondheim. The in-store customer experience was strengthened through clearer seasonal displays and improved product placement. Customers' willingness to recommend Byggmax to others is measured by our Net Promoter Score (NPS). During the quarter, in-store NPS amounted to 58, demonstrating the strength of the customer interactions our employees deliver every day.

During the same period, e-commerce has developed positively. This is the result of a clearer and more focused offering, with improvements to both the product range and the supplier base over the past year. E-commerce is an important part of our omnichannel model and contributes to a seamless customer journey, higher relevance and increased profitability.

As part of the same transformation, we use AI to strengthen the customer experience and improve efficiency. Today, AI solves most customer service enquiries, and we have also launched AI-driven sales through phone, email and chat. In addition, we are launching an AI assistant for store employees, providing better support and a more consistent customer experience.



## STRENGTHENED CUSTOMER RELEVANCE AND COMMERCIAL CAPABILITY

Looking ahead, we will strengthen our use of customer insights to further develop our offering. Through customer surveys and the launch of our customer programme, we are deepening our understanding of our customers' needs, motivations and buying behaviours. This puts us in a better position to become more relevant to customers across more categories and to prioritise the niches where Byggmax is best positioned to win.

A key part is to present the offering more clearly across our sales channels. In stores, this means improving customer flows and project- and seasonal solutions that help customers find the right products, complement purchases and complete projects. Digital channels, marketing and CRM will also strengthen relevance, loyalty and drive traffic and sales across channels.

With enhanced commercial capabilities, Byggmax will create greater customer value, strengthen our relevance across a broader range of customer needs and thereby drive higher sales and long-term value for both customers and shareholders.

We are now in Byggmax's high season. With a strong offering, well-stocked stores and committed employees across the Nordics, we are ready to help our customers succeed with their building and DIY projects.

**KARL SANDLUND**  
President and CEO

# BYGGMAX GROUP IN BRIEF

Byggmax is a leading Nordic low-cost retailer of building materials and DIY products for home improvement customers. The business model is based on simplicity and a clear low-price offering, combining a selected in-store range with a broader e-commerce assortment. Economies of scale in logistics and sourcing, together with an efficient organisation and low operating costs, support a cost-efficient business.

The strategy for profitable growth focuses on clear customer value and high efficiency, generating strong cash flow and enabling investments and an attractive return.

Founded in 1993, Byggmax's vision is to be the easiest and most affordable option for home improvers.



**4**  
MARKETS

**84**  
ENGAGEMENT INDEX

**1,242**  
EMPLOYEES

**STRATEGY**

The strategy for profitable growth is based on:

- Increased customer value and strengthened loyalty through the development of the customer offering.
- Higher volumes within the existing infrastructure through efficient development of stores and digital platforms.
- Strong cash flow, enabling investments in the core business, strategic new openings and an attractive return.

**BUSINESS MODEL**

- Clear low-price offering.
- Customer-focused assortment with high availability and support for self-service.
- Efficient drive-in stores and e-commerce, broadening reach and offering flexible delivery options.
- Cost-efficient operations with low complexity across the value chain.
- Engaged employees driving customer value and satisfaction.

**FINANCIAL TARGETS**

- Revenue growth: Growth exceeding the market, implying at least 5 percent annual sales increase over a business cycle.
- EBITA margin: At least 7 percent per year.
- Dividend: 50 percent of net profit, considering the financial position.
- Net debt excl. IFRS 16/ EBITDA R12 shall not exceed 2.5x.

GROUP

# NET SALES AND EARNINGS

## APRIL – JUNE 2026

### NET SALES

The operation’s net sales amounted to SEK 2,263 M (2,199), up 2.9 percent. Exchange rate effects had a positive impact on net sales of 1.2 percent. The Group’s like-for-like sales increased by 1.4 percent. The share of e-commerce amounted to 21 percent (20).

The gross margin was 35.1 percent (34.2). The gross margin was positively impacted by the utilisation of cash discounts from suppliers and product mix.

### GEOGRAPHIC NET SALES

Net sales in Sweden increased by 2.4 percent and amounted to SEK 1,702 M (1,662) in the quarter. Net sales in Other Nordic increased by 4.3 percent and amounted to SEK 591 M (567) in the quarter. Currency adjusted net sales in other Nordic decreased by 0.2 percent.

### STORES

At the end of the quarter, Byggmax Group had 211 stores and 8 showrooms. During the quarter, one store was reopened in Stenungsund, Sweden. In addition, a new Skånska Byggvaror showroom was opened in Gothenburg, Sweden. No stores were closed during the quarter.

### EARNINGS

EBIT amounted to SEK 267 M (223), with an EBIT margin of 11.8 percent (10.1).

Personnel expenses and other expenses amounted to SEK 379 M (368), an increase of 3.0 percent compared with the corresponding quarter last year. Costs for new stores amounted to SEK 2 M (2) and closed stores reduced costs by SEK 2 M (1) during the quarter. As a result, comparable costs, i.e. costs excluding new and closed stores, increased by SEK 11 M during the quarter.

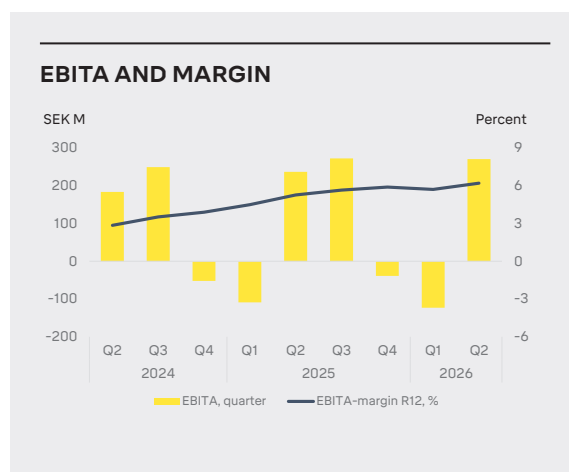
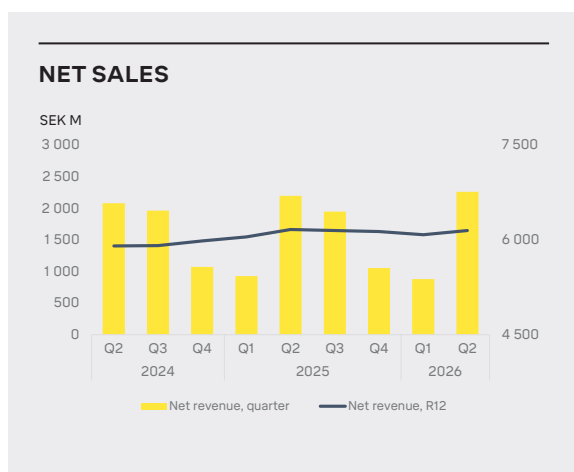
### NET FINANCIAL ITEMS AND TAX

Net financial items amounted to SEK -13 M (-17). Net financial items for the quarter were impacted by exchange-rate effects of SEK 2 M (3).

The profit before tax amounted to SEK 254 M (206). Income tax for the quarter amounted to SEK -54 M (-45).

### NET PROFIT

Net profit for the quarter amounted to SEK 200 M (161). Earnings per share were SEK 3.42 (2.75).



## GROUP

# NET SALES AND EARNINGS

## JANUARY – JUNE 2026

### NET SALES

The operation's net sales amounted to SEK 3,143 M (3,127), up 0.5 percent. Exchange rate effects had a positive impact on net sales of 0.6 percent. The Group's like-for-like sales decreased by 0.6 percent. The share of e-commerce amounted to 21 percent (20).

The gross margin was 35.4 percent (34.4). The improved gross margin was driven by a high level of utilisation of supplier cash discounts and product and channel mix effects.

### GEOGRAPHIC NET SALES

Net sales in Sweden increased by 0.2 percent and amounted to SEK 2,334 M (2,329) in the period. Net sales in Other Nordic increased by 1.3 percent and amounted to SEK 849 M (838) in the period. Currency adjusted net sales in other Nordic decreased by 1.0 percent.

### STORES

At the end of the period, Byggmax Group had a total of 219 stores and showrooms. The Group had 211 stores, compared with 212 at the beginning of the period. The number of showrooms amounted to 8, compared with 7 at the beginning of the period.

During the period, one store was reopened in Stenungsund, Sweden, and a new Skånska Byggvaror showroom was opened in Gothenburg, Sweden. One store in Sweden was closed during the period.

Planned store openings in 2026: one new Byggmax store in Stockholm, Sweden.

### EARNINGS

EBIT amounted to SEK 140 M (100), with an EBIT margin of 4.5 percent (3.2).

Personnel expenses and other expenses amounted to SEK 682 M (666), an increase of 2.4 percent compared with the corresponding period last year. Costs for new stores amounted to SEK 3 M (3) and closed stores reduced costs by SEK 3 M (2) during the period. As a result, comparable costs, i.e. costs excluding new and closed stores, increased by SEK 16 M during the period.

### NET FINANCIAL ITEMS AND TAX

Net financial items amounted to SEK -23 M (-43). Net financial items for the period were impacted by exchange-rate effects of SEK 8 M (-3).

The profit before tax amounted to SEK 117 M (57). Income tax for the period amounted to SEK -25 M (-7).

### NET PROFIT

Net profit for the period amounted to SEK 92 M (50). Earnings per share were SEK 1.57 (0.84).

## OUR GEOGRAPHIC MARKETS

	April – June			January – June			12 months		
	2026	2025	Change	2026	2025	Change	July 2025 – June 2026	July 2024 – June 2025	Change
Net sales, SEK M									
Sweden	1,702	1,662	2.4%	2,334	2,329	0.2%	4,563	4,535	0.6%
Other Nordic	591	567	4.3%	849	838	1.3%	1,655	1,698	-2.5%

## GROUP

# CASH FLOW AND FINANCIAL POSITION

## CASH FLOW

Cash flow from the operating activities amounted to SEK 564 M for the quarter, increase SEK 3 M compared with the corresponding period last year. Cash flow for the quarter was in line with the previous year and was impacted by improved earnings.

Cash flow from the operating activities amounted to SEK 545 M for the period, increase SEK 9 M compared with the corresponding period last year. Cash flow for the period was impacted by improved earnings and working capital investment in line with the previous year.

## INVENTORY

At the end of the period, inventory amounted to SEK 1,365 M (1,334). Compared with the end of the corresponding period last year, two stores were closed, and two new stores were opened. Inventory referred to new stores amounted to SEK 10 M and for closed stores to SEK -4 M.

## INVESTMENTS

Investments in intangible and tangible fixed assets during the quarter amounted to SEK 33 M (24), of which SEK 16 M (8) pertained to IT-investments, SEK 3 M (5) to investments in new stores and SEK 14 M (11) was attributable to recurring investments in stores.

Investments in intangible and tangible fixed assets during the period amounted to SEK 56 M (40), of which SEK 28 M (14) pertained to IT-investments, SEK 4 M (5) to investments in new stores, and SEK 25 M (21) to recurring investments in stores.

## LIQUIDITY AND FINANCIAL POSITION

Consolidated net debt was SEK 1,902 M (2,167). The net debt excluding the effects of IFRS 16 amounted to SEK 186 M (372). The equity/assets ratio amounted to 43.4 percent (39.5). Unutilised credit facilities totalled SEK 1,293 M (1,108).

## GOODWILL AND OTHER INTANGIBLE FIXED ASSETS

The Group's carrying amounts from intangible fixed assets amounted to SEK 2,191 M (2,207). The Group's goodwill amounted to SEK 2,014 M (2,011), the change is related to exchange rate effects. Other intangible fixed assets amounted to SEK 176 M (197) and primarily pertained to software, customer relationships and brands. Amortisation of customer relationships and brands in relation to acquisitions amounts to SEK -4 M (-14) for the quarter. Amortisation of customer relationships and brands related to acquisitions amounts to SEK -8 M (-27) for the period.

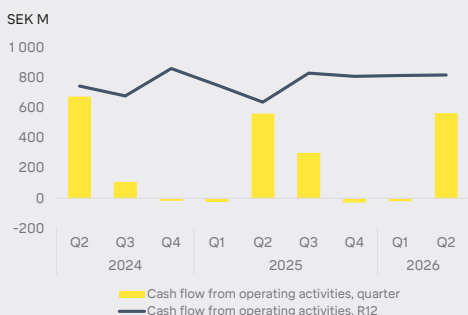
## SHAREHOLDERS' EQUITY

Consolidated shareholders' equity amounted to SEK 2,528 M (2,392), which corresponds to SEK 43.13 (40.80) per share outstanding. As of 30 June 2026, there are warrant programmes outstanding encompassing 2,226,000 shares.

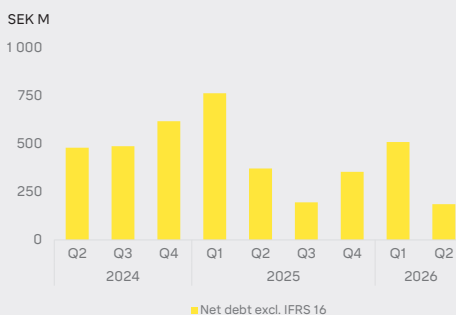
## SEASONAL VARIATIONS

Byggmax Group has large seasonal variations. The second and third quarter have historically reported the highest net sales and the highest operating profit. Cash flow from operating activities is strongly affected by lower profitability during the low season and impacted by an accumulation of inventory during the first quarter before Byggmax Group's high season begins.

### CASH FLOW FROM OPERATING ACTIVITIES



### NET DEBT (EXCL. IFRS 16)



# OTHER

## ACCOUNTING POLICIES

Byggmax Group applies the International Financial Reporting Standards (IFRS) and interpretations by the IFRS Interpretations Committee as adopted by the EU. This report has been prepared according to IAS 34 Interim Financial Reporting, the Swedish Financial Reporting Board's Recommendation RFR 1 Supplementary Rules for Consolidated Financial Statements and the Swedish Annual Accounts Act.

The Parent Company's accounts have been prepared pursuant to the Annual Accounts Act and RFR 2 Accounting for Legal Entities. The same accounting policies have been applied as for the Group except in those cases stated in the Parent Company's accounting policies section in the 2025 Annual Report, Note 1.16.

The accounting principles and calculation methods applied in this report are unchanged from those used in the preparation of the annual and sustainability report and consolidated financial statements for 2025.

Refer to the Annual Report for the 2025 fiscal year, notes 1–3, for a more detailed description of the accounting policies applied for the Group and the Parent Company in this interim report.

## TRANSACTIONS WITH RELATED PARTIES

No transactions occurred between Byggmax Group and related parties that could significantly impact the company's position and results.

The 2021, 2022, 2023, 2024 and 2025 Annual general meeting resolved to introduce warrant programmes for senior executives and other key staff at Byggmax Group. The warrants are priced at market value, which is based on a valuation made by an independent party. Each warrant entitles its holder to subscribe for one share in the company. The participants of the warrants programme have entered a pre-emption agreement.

The 2021 warrant programme comprising 480,000 warrants expire on 14 December 2026, and can be exercised at a price of SEK 91.20 from 15 June 2026.

The 2022 warrant programme comprising 500,000 warrants expire on 13 December 2027, and can be exercised at a price of SEK 82.00 from 14 June 2027.

The 2023 warrant programme comprising 466,000 warrants expire on 11 December 2028, and can be exercised at a price of SEK 37.70 from 12 June 2028.

The 2024 warrant programme comprising 400,000 warrants expire on 10 December 2029, and can be exercised at a price of SEK 48.00 from 11 June 2029.

The 2025 warrant programme comprising 380,000 warrants expire on 15 December 2028, and can be exercised at a price of SEK 56.30 from 17 August 2028.

## THE SHARE

The total number of shares and votes outstanding at the end of the period amounts to 58,625,045. The share capital amounts to SEK 20,333,015.

## PARENT COMPANY

The Parent Company constitutes a holding company where the Group CEO is employed.

The Parent Company's revenue during the second quarter amounted to SEK 0 M (0).

Net financial items amounted to SEK 26 M (-8) during the quarter. Net financial items include a dividend of SEK 29 M received from a subsidiary. Profit before tax amounted to SEK 19 M (-15) during the quarter.

## EMPLOYEES

The number of employees (converted into full-time equivalents) totalled 1,242 (1,266) at the end of the period.

## SIGNIFICANT RISKS AND FACTORS OF UNCERTAINTY

Byggmax Group operates in the Swedish, Norwegian, Finnish, and Danish retail markets within building materials and DIY products. In the short-term, the market is heavily impacted by weather related effects and the economic situation, as these factors comprise the prerequisites for consumers who wish to carry out home improvement projects.

Byggmax Group's significant risks and uncertainty factors are described in the 2025 Annual Report.

Just as other companies, Byggmax is faced with challenges related to changes in the macroeconomic situations and geopolitical circumstances. These changed macroeconomic or geopolitical circumstances, such as political instability may result in rapid changes in the business environment.

## SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred since the end of the reporting period.

## FINANCIAL CALENDAR 2026/2027



The Board of Directors and the President certify that the six-month report provides a fair review of the Parent Company's and the Group's operations, position and

results, and describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Stockholm, 9 July, 2026

ANDERS MOBERG  
Chairman of the Board

PER AGEBÄCK  
Board member

LARS LJUNGÄLV  
Board member

CATARINA FAGERHOLM  
Board member

GUNILLA SPONGH  
Board member

DANIEL MÜHLBACH  
Board member

KARL SANDLUND  
President and CEO

# KEY PERFORMANCE INDICATORS BY QUARTER

GROUP SEK M	2026		2025				2024		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>Earnings</b>									
Net sales	2,263	880	1,057	1,949	2,199	929	1,073	1,965	2,082
of which Sweden	1,702	632	769	1,460	1,662	668	756	1,451	1,548
of which Other Nordics	591	258	298	508	567	271	327	534	559
EBITA	271	-123	-39	272	237	-109	-52	249	184
EBIT	267	-127	-53	258	223	-123	-66	235	170
Profit/loss for the period	200	-108	-50	191	161	-112	-64	169	108
<i>Change in net sales, %</i>	2.9	-5.3	-1.6	-0.8	5.6	7.2	7.6	0.3	-5.5
<i>Like-for-like sales, %</i>	1.4	-5.3	-0.8	-0.2	7.3	7.6	7.5	1.3	-6.7
Gross margin, %	35.1	36.1	37.7	37.4	34.2	35.0	35.2	35.9	33.6
EBITA margin, %	12.0	-14.0	-3.7	14.0	10.8	-11.7	-4.8	12.7	8.8
EBIT margin, %	11.8	-14.4	-5.0	13.3	10.1	-13.2	-6.2	12.0	8.2
<b>Balance sheet</b>									
Inventory	1,365	1,354	1,066	1,130	1,334	1,416	1,138	1,203	1,422
Net debt	1,902	2,196	2,009	1,944	2,167	2,582	2,466	2,318	2,333
Net debt excl. IFRS 16	186	510	354	196	372	764	618	488	480
Shareholders' equity	2,528	2,422	2,516	2,582	2,392	2,270	2,402	2,458	2,304
Capital employed	4,430	4,618	4,525	4,526	4,559	4,852	4,868	4,776	4,637
Investment in intangible and tangible fixed assets	33	23	25	18	24	16	19	11	26
<i>Inventory turnover rate</i>	2.9	2.8	3.6	3.4	2.9	2.7	3.2	3.0	2.5
<i>Net debt/EBITDA excl. IFRS 16</i>	0.4	1.1	0.7	0.4	0.8	1.8	1.6	1.3	1.5
<i>Return on equity, %</i>	9.5	8.3	7.8	7.0	6.6	4.5	2.8	1.4	0.1
<i>Return on capital employed, %</i>	7.8	6.5	6.6	6.4	6.0	4.5	3.7	3.3	2.5
<i>Equity/assets ratio, %</i>	43.4	41.6	46.1	43.3	39.5	37.2	40.7	40.8	36.3
<b>Cash flow</b>									
Cash flow from operating activities	564	-20	-27	300	561	-25	-7	108	675
<b>Other</b>									
Average number of employees <sup>1</sup>	1,242	1,050	1,058	1,342	1,266	1,039	1,056	1,325	1,233
Number of stores	211	211	212	212	212	211	211	212	213
of which Sweden	141	141	142	142	142	141	141	141	141
of which Other Nordics	70	70	70	70	70	70	70	71	72

SHARE DATA	2026		2025				2024		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Average number of shares outstanding, thousand	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625
Earnings per share for the period, SEK	3.42	-1.85	-0.85	3.26	2.75	-1.90	-1.09	2.88	1.85
Equity per share, SEK	43.13	41.31	42.91	44.04	40.80	38.72	40.97	41.93	39.31
Cash flow from operating activities per share, SEK	9.63	-0.33	-0.47	5.12	9.57	-0.42	-0.12	1.85	11.51
Share price at the end of the period, SEK	46.80	54.40	54.90	57.00	50.90	51.00	44.92	41.80	35.02

1) Average numbers of employees, converted into full-time equivalents. As of Q3 2025, a minor adjustment has been made to the calculation method for the average number of employees. Comparative figures have been restated with no material impact on the Group's key figures.

## GROUP

**CONSOLIDATED INCOME STATEMENT**

SEK M	April – June		January – June		12 months	Full year
	2026	2025	2026	2025	July 2025 – June 2026	2025
<b>Revenue</b>						
Net sales	2,263	2,199	3,143	3,127	6,148	6,133
Other operating income	5	6	15	20	28	33
<b>Total revenue</b>	<b>2,268</b>	<b>2,204</b>	<b>3,158</b>	<b>3,148</b>	<b>6,176</b>	<b>6,166</b>
<b>Operating expenses</b>						
Cost of goods sold	-1,469	-1,447	-2,031	-2,050	-3,909	-3,929
Other external costs <sup>1</sup>	-147	-141	-263	-257	-458	-453
Personnel costs	-233	-227	-419	-409	-828	-818
Depreciation, amortisation and impairment of tangible and intangible fixed assets <sup>1</sup>	-154	-166	-305	-331	-634	-660
Share of income of equity accounted companies	0	0	0	0	0	0
<b>Total operating expenses</b>	<b>-2,001</b>	<b>-1,981</b>	<b>-3,018</b>	<b>-3,047</b>	<b>-5,830</b>	<b>-5,860</b>
<b>EBIT</b>	<b>267</b>	<b>223</b>	<b>140</b>	<b>100</b>	<b>346</b>	<b>306</b>
Net financial items <sup>1</sup>	-13	-17	-23	-43	-59	-79
<b>Profit/loss before taxes</b>	<b>254</b>	<b>206</b>	<b>117</b>	<b>57</b>	<b>287</b>	<b>227</b>
Income tax	-54	-45	-25	-7	-54	-36
<b>Net profit/loss for the period</b>	<b>200</b>	<b>161</b>	<b>92</b>	<b>50</b>	<b>233</b>	<b>191</b>
<b>Attributable to:</b>						
Parent Company shareholders	200	161	92	50	233	191
Earnings per share before dilution, SEK	3.42	2.75	1.57	0.84	3.98	3.25
Earnings per share after dilution, SEK	3.41	2.74	1.57	0.84	3.97	3.25
Average number of shares outstanding at end of period, thousand	58,625	58,625	58,625	58,625	58,625	58,625

1) During the quarter, other external costs decreased SEK 119 M (116), depreciation on tangible assets increased SEK 110 M (108) and financial expenses increased SEK 10 M (10) due to IFRS 16 Leases. During the period, other external costs decreased SEK 237 M (233), depreciation on tangible assets increased SEK 218 M (216) and financial expenses increased SEK 19 M (20) due to IFRS 16 Leases.

## GROUP

**CONSOLIDATED STATEMENT OF  
COMPREHENSIVE INCOME**

SEK M	April – June		January – June		12 months	Full year
	2026	2025	2026	2025	July 2025 – June 2026	2025
<b>Net profit/loss for the period</b>	200	161	92	50	233	191
Items that may be reclassified to profit or loss						
Translation differences	3	3	17	-17	0	-35
<b>Other comprehensive income for the period</b>	<b>204</b>	<b>164</b>	<b>109</b>	<b>32</b>	<b>233</b>	<b>156</b>

GROUP

# CONSOLIDATED BALANCE SHEET

SEK M	30 June 2026	30 June 2025	31 December 2025
<b>Assets</b>			
Intangible fixed assets	2,191	2,207	2,171
Tangible fixed assets <sup>1</sup>	2,019	2,183	1,992
Financial fixed assets	38	36	35
<b>Total fixed assets</b>	<b>4,247</b>	<b>4,426</b>	<b>4,197</b>
Inventories	1,365	1,334	1,066
Current receivables	189	175	187
Cash and cash equivalents	21	128	11
<b>Total current assets</b>	<b>1,576</b>	<b>1,636</b>	<b>1,265</b>
<b>Total assets</b>	<b>5,823</b>	<b>6,063</b>	<b>5,462</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>	<b>2,528</b>	<b>2,392</b>	<b>2,516</b>
Lease liabilities	1,266	1,371	1,242
Deferred tax liabilities	98	120	97
<b>Total non-current liabilities</b>	<b>1,364</b>	<b>1,491</b>	<b>1,339</b>
Borrowing from credit institutions	207	500	366
Lease liabilities	450	424	413
Accounts payables	837	808	463
Other current liabilities	436	448	365
<b>Total current liabilities</b>	<b>1,931</b>	<b>2,180</b>	<b>1,607</b>
<b>Total shareholders' equity and liabilities</b>	<b>5,823</b>	<b>6,063</b>	<b>5,462</b>

1) Tangible fixed assets include SEK 1,715 M (1,798) IFRS 16 Leases.

GROUP

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK M	30 June 2026	30 June 2025	31 December 2025
Opening balance at the beginning of the period	2,516	2,402	2,402
<b>Comprehensive income</b>			
Translation differences	17	-17	-35
Profit/loss for the period	92	50	191
<b>Total comprehensive income</b>	<b>109</b>	<b>32</b>	<b>156</b>
<b>Transactions with shareholders</b>			
Dividend	-97	-44	-44
Warrants and new share issue	–	2	2
<b>Total transactions with shareholders</b>	<b>-97</b>	<b>-42</b>	<b>-42</b>
Shareholders' equity at the end of the period	2,528	2,392	2,516

## GROUP

# CONSOLIDATED CASH FLOW STATEMENTS

SEK M	April – June		January – June		12 months	Full year
	2026	2025	2026	2025	July 2025 – June 2026	2025
<b>Cash flow from operating activities</b>						
EBIT	267	223	140	100	346	306
Non-cash items;						
Depreciation, amortisation and impairment of tangible and intangible fixed assets <sup>1</sup>	154	166	305	331	634	660
Other non-cash items	14	35	20	45	51	76
Financial items	-13	-17	-23	-43	-59	-79
Tax paid	-23	-13	-50	-33	-79	-62
<b>Cash flow from operating activities before changes in working capital</b>	<b>398</b>	<b>395</b>	<b>391</b>	<b>400</b>	<b>893</b>	<b>902</b>
Change in inventories	0	60	-294	-240	-87	-34
Change in other current receivables	-18	-33	-10	0	2	11
Change in other current liabilities	185	140	457	377	10	-70
<b>Cash flow from operating activities</b>	<b>564</b>	<b>561</b>	<b>545</b>	<b>536</b>	<b>818</b>	<b>809</b>
<b>Cash flow from investing activities</b>						
Investments in intangible fixed assets	-16	-6	-27	-12	-41	-26
Investments in tangible fixed assets	-17	-17	-29	-28	-58	-57
Investments in financial assets	–	–	0	0	0	0
Sale of tangible fixed assets	1	1	2	2	4	3
<b>Cash flow from investing activities</b>	<b>-32</b>	<b>-23</b>	<b>-54</b>	<b>-38</b>	<b>-95</b>	<b>-79</b>
<b>Cash flow from financing activities</b>						
Change in overdraft facilities	-322	-278	-159	-129	-293	-263
Amortisation of lease liabilities	-110	-106	-217	-213	-430	-425
Issue of warrants	–	2	–	2	–	2
Dividend to shareholders	-97	-44	-97	-44	-97	-44
<b>Cash flow from financing activities</b>	<b>-529</b>	<b>-427</b>	<b>-473</b>	<b>-384</b>	<b>-820</b>	<b>-731</b>
<b>Cash flow for the period</b>	<b>4</b>	<b>112</b>	<b>18</b>	<b>115</b>	<b>-97</b>	<b>0</b>
Cash and cash equivalents at the beginning of the period	20	14	11	11	128	11
Cash flow from the period	4	112	18	115	-97	0
Exchange rate effect	-2	2	-8	3	-10	1
Cash and cash equivalents at the end of the period	21	128	21	128	21	11

1) During the quarter, "Other non-cash items" includes a positive effect of SEK 110 (108) M from depreciation of tangible fixed assets due to IFRS 16 Leases. During the period, "Other non-cash items" includes a positive effect of SEK 218 (216) M from depreciation of tangible fixed assets due to IFRS 16 Leases.

PARENT COMPANY

# INCOME STATEMENT

SEK M	April – June		January – June		12 months	Full year
	2026	2025	2026	2025	July 2025 – June 2026	2025
<b>Revenue</b>	0	0	0	0	13	13
Other external costs	-2	-3	-4	-6	-12	-14
Personnel costs	-4	-4	-7	-7	-19	-18
<b>Total operating expenses</b>	<b>-7</b>	<b>-7</b>	<b>-12</b>	<b>-12</b>	<b>-31</b>	<b>-32</b>
<b>EBIT</b>	<b>-7</b>	<b>-7</b>	<b>-12</b>	<b>-12</b>	<b>-18</b>	<b>-19</b>
Net financial items	26	-8	23	-14	272	236
<b>Profit/loss before tax</b>	<b>19</b>	<b>-15</b>	<b>11</b>	<b>-26</b>	<b>254</b>	<b>217</b>
Income tax	2	3	4	5	-45	-43
<b>Profit/loss for the period</b>	<b>21</b>	<b>-12</b>	<b>15</b>	<b>-21</b>	<b>209</b>	<b>173</b>

PARENT COMPANY

# BALANCE SHEET

SEK M	30 June 2026	30 June 2025	31 December 2025
<b>Assets</b>			
Financial fixed assets	1,138	1,138	1,138
Current assets	24	19	264
Cash and cash equivalents	2	2	2
<b>Total assets</b>	<b>1,165</b>	<b>1,159</b>	<b>1,405</b>
<b>Shareholders' equity and liabilities</b>			
Shareholders' equity	584	472	666
Untaxed reserves	54	54	54
Current liabilities	526	633	685
<b>Total shareholders' equity and liabilities</b>	<b>1,165</b>	<b>1,159</b>	<b>1,405</b>

# NOTES

## NOTE 1 REVENUE SPLIT

In the geographical information, revenues are presented based on customer location.

### REVENUE SPLIT PER GEOGRAPHY

SEK M	April – June				January – June			
			Of which e-commerce				Of which e-commerce	
	2026	2025	2026	2025	2026	2025	2026	2025
<b>Net sales</b>	<b>2,263</b>	<b>2,199</b>	<b>21%</b>	<b>20%</b>	<b>3,143</b>	<b>3,127</b>	<b>21%</b>	<b>20%</b>
of which Sweden	1,702	1,662	22%	20%	2,334	2,329	21%	20%
of which Other Nordics	591	567	24%	24%	849	838	24%	24%
of which Group Functions	-30	-30	–	–	-40	-39	–	–
<b>EBIT</b>	<b>267</b>	<b>223</b>			<b>140</b>	<b>100</b>		
Amortisation of intangible fixed assets related to acquired surplus values	4	14			8	27		
<b>EBITA</b>	<b>271</b>	<b>237</b>			<b>148</b>	<b>128</b>		

# ALTERNATIVE PERFORMANCE MEASURES AND DEFINITIONS

Byggmax Group uses certain financial measures that are not defined in accordance with IFRS. Byggmax Group believes that these key ratios are relevant to users of the financial report as a supplement for assessing Byggmax Group's financial performance, describe the operations' underlying profitability and to improve comparability between reporting periods. These financial measures are not always comparable with the measures used by

other companies since not all companies calculate such financial measures in the same way. Accordingly, these financial measures are not to be regarded as a replacement for measures defined according to IFRS. The measures not defined according to IFRS are presented below, unless otherwise stated. Calculations of alternative performance measures are available at, [om.byggmax.se/en](http://om.byggmax.se/en).

## Capital employed

Shareholders' equity plus net debt.

## Cash flow from operating activities per share

Cash flow from operating activities divided by the average number of shares outstanding.

## Earnings per share

Earnings for the period divided by the average number of shares outstanding.

## EBITA

Earnings before interest, taxes, and amortisation and impairment of intangible fixed assets related to acquired surplus values.

## EBITDA

Earnings before interest, tax, depreciation, amortisation and impairment of tangible and intangible fixed assets excluding IFRS 16.

## EBITA-margin

EBITA divided by net sales.

## EBIT-margin

EBIT divided by net sales.

## Equity/assets ratio

Shareholders' equity divided by total assets.

## Equity per share

Equity divided by the average numbers of shares outstanding.

## Gross margin

Net sales reduced by the cost of goods sold divided by net sales.

## Inventory turnover rate

Cost of goods sold rolling 12 months divided by average of opening and closing inventory.

## Like-for-like sales

Like-for-like sales refers to net sales from stores that have been in operation for more than 12 months. Like-for-like sales is currency adjusted. All e-commerce is assessed as like-for-like.

## New stores

Stores that have been in operation less than 12 months.

## Net debt

Interest-bearing liabilities less cash and cash equivalents.

## Net debt excl. IFRS 16

Interest-bearing liabilities excluding IFRS 16 less cash and cash equivalents.

## Online sales

Net sales generated by online orders placed via any of our e-commerce sites, as well as all net sales from Skånska Byggvaror.

## R12

Rolling twelve months.

## Return on capital employed

EBIT plus financial income rolling 12 months divided by average of opening and closing capital employed.

## Return on equity

Net profit/loss for the rolling 12-month period divided by the average of opening and closing shareholders' equity.

All amounts are stated in million Swedish kronor (SEK M) unless stated otherwise. Where the underlying amount is rounded to 0 it is noted as SEK 0 M. Rounding differences in tables of SEK +/- 1 M may occur. Both Swedish and English versions of this report have been prepared. In the case of any discrepancy between the two, the Swedish takes precedence.

This is information that Byggmax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and information that Byggmax Group AB (publ) is obliged to make public pursuant to the Securities Market Act. The information was submitted for publication on 10 July 2026 at 07:45 am.

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