

Press release

Stockholm, May 10, 2023

Investor supports Sobi's tender offer for CTI BioPharma and undertakes to subscribe for its pro rata share in Sobi's rights issue

Sobi has today communicated its offer to acquire CTI BioPharma (CTI), a US listed company within hematology, for USD 9.10 per share, equivalent to an enterprise value of USD 1.7bn and to carry out a rights issue with preferential rights for existing shareholders to partially finance the acquisition. Investor AB, Sobi's largest owner, with an ownership of 34.7 per cent of the capital and votes, supports the bid and has undertaken to subscribe for its pro rata share in the rights issue corresponding to SEK 2.9bn.

"Investor was instrumental in the creation of Sobi close to 15 years ago. Sobi has during our ownership successfully built a leading hemophilia franchise, broadened its product portfolio and expanded geographically. We support the acquisition of CTI, which is in line with the company's strategy to continue broadening its product portfolio within prioritized areas as well as strengthening its US presence", says Investor's President and CEO Johan Forssell.

Full details of the bid for CTI are provided in Sobi's offer announcement press release today.

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