

## **Dometic prevails in earnout dispute with ACON Igloo Holdings LLC**

The Delaware Court of Chancery has issued a post-trial opinion in favor of Dometic Corporation in its earnout dispute with ACON Igloo Holdings LLC. The court rejected all affirmative claims asserted by ACON and held that Dometic did not breach the parties' acquisition agreement or act to avoid the earnout payment.

The court found that ACON failed to prove that Dometic interfered with Igloo's operation during the earnout period and concluded that Dometic acted consistently with the agreement's requirement that Igloo be operated in the ordinary course of business.

Although the court also denied Dometic's counterclaims for tortious interference with confidentiality agreements and trade secret misappropriation, it entered judgment in Dometic's favor on all claims seeking earnout liability.

It was in 2022 that ACON, the seller of Igloo, filed a lawsuit against Dometic, making certain claims related to the Stock Purchase Agreement ("SPA").

### **For further information, please contact**

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### **ABOUT DOMETIC**

Dometic is a global outdoor tech company on a mission to make mobile living easy. Leveraging our core expertise in cooling, heating, power & electronics, mobility, and space optimization, we empower more people to connect with nature and elevate their sense of freedom outdoors. We achieve this by creating smart, sustainable, and reliable products with outstanding design. Millions of people around the world use our products while camping and exploring nature with their cars, RVs, or boats. Our range of offerings includes installed products for land vehicles and boats, as well as standalone solutions for outdoor enthusiasts. We employ approximately 7,000 people globally and sell our products in more than 100 countries. In 2025, we reported net sales of SEK 21 billion (USD 2.3 billion) and are headquartered in Stockholm, Sweden.