



October 10, 2016

Standard & Poor's upgrades Dometic Group rating to 'BB' on strong financial performance

On October 10, 2016, Standard & Poor's raised its long-term corporate credit rating on Dometic to 'BB' from 'BB-'. The outlook is stable.

Standard & Poor's states that Dometic has successfully delivered its financial policy since its IPO on the Stockholm stock exchange in November 2015, targeting net debt to EBITDA of about 2x, and significantly strengthening its creditworthiness.

"We are pleased to have received this rating upgrade. Since the IPO last year, Dometic has shown strong financial performance. We will continue to focus on delivering on our financial targets and the ambition is to further improve the rating", says Per-Arne Blomquist, CFO of Dometic Group.

For more information, please contact

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ABOUT DOMETIC GROUP Dometic is a global market leader in branded solutions for mobile living in the areas of Climate, Hygiene & Sanitation and Food & Beverage. Dometic operates in the Americas, EMEA and Asia Pacific, providing products for use in recreational vehicles, trucks and premium cars, pleasure and workboats, and for a variety of other uses. Dometic offer products and solutions that enrich people's experiences away from home, whether in a motorhome, caravan, boat or a truck. Our motivation is to create smart and reliable products with outstanding design. We operate 22 manufacturing/assembly sites in nine countries, sell our products in approximately 100 countries and manufacture approximately 85% of products sold in-house. We have a global distribution and dealer network in place to serve the aftermarket. Dometic employs approximately 6,500 people worldwide, had net sales of SEK 11.5 billion in 2015 and is headquartered in Solna, Sweden.