

# PRESS RELEASE

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## KL Mechanics Purchases Business of Ginolis Tools

Oulu, Finland

**KL Mechanics Oy**, a contract manufacturer of high-quality subcontracted machining, and **Ginolis Oy**, a global provider of production automation and liquid handling solutions, today announced an agreement under which KL Mechanics will purchase the business of **Ginolis Tools Oy**.

**KL Tools**, a subsidiary of KL Mechanics, will continue Ginolis Tools' customer-oriented and high-quality operations as of June 1, 2017. Employees will be transferred to the new company and Pekka Raudaskoski will continue as Managing Director. KL Tools' will specialize in the high-quality machining of individual pieces and small series with fast delivery.

KL Mechanics Oy is a full-service contract manufacturer with 25 years of experience. The business transaction completes the KL Mechanics service offering to existing and new customers. The KL Mechanics Group includes parent company, KL Mechanics Oy, and subsidiaries, KL FineMech Oy and KL Tools Oy.

With this business venture, **Ginolis Oy** will focus more on its core expertise, providing high-quality automation and liquid handling solutions for the production and processing of healthcare consumables.

The transaction will be finalized during May 2017 and the business will be transferred to KL Tools Oy on June 1, 2017, after which calls for tenders, offers, orders, invoices and other similar items for Ginolis Tools will be made by KL Tools.

### Further information:

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### About Ginolis:

Ginolis is a global systems supplier that specializes in providing high-quality automation and liquid handling solutions for the production and processing of healthcare consumables. The company is privately owned and headquartered in Oulu, Finland, with offices in Uppsala, Sweden, San Diego, USA and Suzhou, China.

[www.ginolis.com](http://www.ginolis.com)

### About KL Mechanics:

KL Mechanics is well-known as a contract manufacturer of high-quality subcontracted machining. At KL Mechanics, we offer versatility, high capability and comprehensive services. Our designers' solutions range from precision mechanics to demanding assemblies and automation equipment. Expertise, experience and high-quality design software meet at KL Mechanics, and we can respond to our clients' needs quickly and flexibly.

[www.klmechanics.fi](http://www.klmechanics.fi)