

Leimdörfer advises on largest real estate deal in Denmark

STOCKHOLM, 2 July 2015:

Leimdörfer, part of Brunswick Real Estate, a market leading adviser, lender and investor in the Nordics, has advised on a deal which sees Denmark's Novo A/S and TryghedsGruppen acquiring 49.2% in Danish property company DADES with a gross asset value of DKK 16.9 billion.

Leimdörfer, Brunswick Real Estate's Nordic-based investment bank, acted as adviser for DADES and its shareholders and Jacob Kjær, Head of Leimdörfer in Denmark, who led the Leimdörfer transaction team said: "This is the largest real estate transaction ever in Denmark and a very significant deal for the Danish real estate market. This is an example of non-traditional real estate investors looking at the Nordic real estate market as a sound investment opportunity."

DADES, founded in 1937, specialises in high quality shopping centres and office property assets across Denmark. DADES also owns DATEA a leading Danish property management firm with around 400 employees and DKK 300 million in annual revenue. After the transaction, the foundation Aase and Ejnar Danielsens Fond remains the biggest shareholder in DADES with a 47.3% stake.

Leimdörfer CEO and Brunswick Real Estate Founding Partner Erik Eliasson, added:

"It is a growing trend that non-traditional investors are increasingly looking at the real estate market when seeking to grow or diversify their portfolios. The market liquidity is strong and a lot of international capital from sovereign wealth funds, corporates, private equity, and other sources are now targeting the Nordics."

Brunswick Real Estate brings together the established Nordic investment bank Leimdörfer, investment manager Sveafastigheter and debt provider LREC. The group also features a joint principal investment division to help clients unlock transactions.

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Notes to the editor

Brunswick Real Estate is a market leading adviser, lender and investor in the Nordics. The team include some 60 real estate investment professionals in Stockholm, Helsinki, Copenhagen, London and Hong Kong as well as senior advisers with broad international expertise. The firm is led by Peter Leimdörfer and chaired by Gerard De Geer who have worked together for more than 30 years. Their vision was to create a firm acting as a value-creating partner for Nordic real estate investors, based on a clear set of guiding principles with the overriding principle of always putting clients' interests first.

Today, Brunswick Real Estate is a trusted partner to a wide variety of reputable real estate investors and has successfully advised and invested clients' capital for more than 20 years. The independent investment bank advises on sizeable real estate transactions and fund placement services. They are also able to capitalise and invest in all real estate asset classes via real estate investment vehicles. They have the unique ability to engage in principal investments supporting clients to unlock value.

Leimdörfer is a leading financial adviser within property related transactions in the Nordic countries. Since the firm was founded in 1992, Leimdörfer has executed hundreds of property transactions, including many of the largest and most complex deals. Leimdörfer combines in-depth knowledge of the property market with an investment bank's capital markets expertise and financing edge. Leimdörfer has some 40 employees at our offices in Stockholm and Malmö in Sweden, Copenhagen in Denmark and Helsinki in Finland