

## **Brunswick Real Estate Provides Financing to NREP and Grandholm Gruppen**

Stockholm, 6 March 2020

Brunswick Real Estate provides a MSEK 842 loan with a 6-year term to NREP and Grandholm Gruppen for the acquisition of five community centres in the Greater Stockholm area. The loan is backed by Viksjö Centrum, Ekerö Centrum, Näsbyark Centrum, Rondellen i Upplands Väsby och Saltsjöbaden Centrum.

The community centres house large grocery stores, schools and healthcare operators including care homes, GPs and dentists. There is also potential to build new residential premises which NREP and Grandholm Gruppen aim at developing.

**Aksel Lundquist, CIO, Brunswick Real Estate Debt:**

"We believe that these community centres will continue to be a meeting place where people take care of their daily errands and buy groceries. We have noticed that the demand for long-term financing is increasing and we are pleased to assist NREP in this acquisition."

**Pontus Sundin, CEO, Brunswick Real Estate Debt:**

"We are excited to be able to provide financing for NREP that is one of the best actors in the Nordics within the field."

The occupancy rate for the portfolio is 96% and the area of 49,000 sqm consists of mainly retail but also office, school, healthcare and residential premises.

**Marianne Hoffman, Director Asset Management, NREP:**

"This acquisition is in line with our ambition to develop community centres in the Greater Stockholm region that function as lively city centres and provide a large variety of service and daily goods. The centres should be easily accessible and attractive places that fulfil the daily needs of people. We are happy to be able to broaden our work to create attractive community centres and that Brunswick shares our view of the importance of the centres to people and to communities."

**For more information please contact:**

**Aksel Lundquist**

CIO, Brunswick Real Estate Debt

t. +46 768 71 00 75 e: [aksel.lundquist@brunswickrealestate.com](mailto:aksel.lundquist@brunswickrealestate.com)

**Pontus Sundin**

CEO, Brunswick Real Estate Debt

t. +46 73 089 97 12 e: [pontus.sundin@brunswickrealestate.com](mailto:pontus.sundin@brunswickrealestate.com)

**Brunswick Real Estate** is a market leading investor in the Nordics, with services including real estate investments and credit financing. Investments includes a wide range of structures in commercial real estate, such as separate investment mandates and real estate companies for large institutions and international managers. Debt is focused on secured financing of commercial real estate in the Nordic region. The team includes approximately 60 employees in Stockholm, Copenhagen, Helsinki and London as well as senior advisers with broad international expertise. [www.brunswickrealestate.com](http://www.brunswickrealestate.com)

**Brunswick Real Estate Capital** is an investment adviser to Brunswick Real Estate Capital, FCP-SIF (the "Fund" or "Brunswick Real Estate Capital II"), an unincorporated co-proprietorship of investments organized in the form of a mutual fund with multiple compartments/Sub-funds governed by the laws of the Grand Duchy of Luxembourg which has obtained the authorisation of the Luxembourg Supervisory Commission of the Financial Sector. Crestbridge Management Company S.A. is appointed as an external alternative investment fund manager to the Fund.