

Kielo makes new acquisitions in the HMA

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The real estate company Kielo, managed by Brunswick Real Estate, has acquired three office properties in the Finnish city of Espoo in two separate real estate transactions.

Quartetto Intermezzo and Piispankalliontie 13 were acquired on August 31 from OP Life Assurance Company. Built in 2012 and 2002, the properties are located in Leppävaara and Matinkylä and comprise approx. 11,000 square meters of modern office space.

Säterinkatu 6 was acquired on December 19 from a fund managed by Savills IM. Built in 2001, the property is located in Leppävaara and is directly connected to Quartetto Intermezzo via a bridge. The property comprises approx. 6,300 square meters of modern office space.

Hanna Rauhala, Fund Manager at Brunswick Real Estate, says:

“We are happy to announce two new acquisitions in the HMA. The three properties included in the acquisitions are great additions to Kielo’s growing portfolio. We view Leppävaara and Matinkylä as attractive sub-markets and see opportunities to further develop and improve the markets’ local office supply in line with Kielo’s asset management strategy.”

Starting from October 2017, Kielo has made ten acquisitions in growing Finnish regional cities and the HMA. The portfolio currently comprises approximately 220,000 square meters of modern office space, a majority of which has been built after 2000. The company’s focus is on active asset management and older properties are being refurbished in stages.

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The team includes approx. 50 employees in Stockholm, Helsinki and London as well as senior advisers with broad international expertise. www.brunswickrealestate.com