

Kielo completes its first acquisition in Helsinki Metropolitan Area

Helsinki, 30 August 2018

The real estate company Kielo, managed by Brunswick Real Estate, has acquired an 53,000 sqm office portfolio with three properties situated in the Helsinki Metropolitan Area ("HMA").

Kielo has finalized the acquisition of a property portfolio comprising of three office assets in HMA. The portfolio was sold by NIAM. The three properties are situated in established office areas around Helsinki; Vantaankoski, Herttoniemi and Leppävaara. All buildings are modern offices constructed between 1991 and 2013. The portfolio is close to fully let to more than 40 tenants. The transaction is Kielo's fifth acquisition since the company was established by Brunswick Real Estate in October 2017.

Patrik Andersson, Partner at Brunswick Real Estate says:

"We are very happy to announce the completion of Kielo's first acquisition in HMA. The acquired assets strengthen the attractiveness of the Kielo portfolio further. Our investment strategy continues to focus on modern and high quality offices situated in established locations."

Hanna Rauhala, Fund Manager at Brunswick Real Estate says:

"Looking back on the company's first year, we have been successful in following-through on both our acquisition and asset management strategy. Our goal for the coming year is to continue the growth of the company and the portfolio."

Since inception in October 2017, the real estate company Kielo has completed five investments in growing Finnish regional cities and HMA. The portfolio currently comprises of 161,400 sqm modern office buildings, with a majority of the assets being built since 2000. The company has an active asset management approach and any older buildings in the portfolio will gradually be upgraded. The value of Kielo's property portfolio is now close to EUR 500m.

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Equity investment management includes a wide range of structures in commercial real estate, such as real estate funds, separate investment mandates for large institutions and international managers as well as the development of rental housing. Debt investment management is focused on secured financing of commercial real estate in the Nordic region.

Our team in total includes 50 employees in Stockholm, Helsinki and London as well as senior advisers with broad international expertise. www.brunswickrealestate.com