



## Press release

Date: December 16, 2020

# Stefan Ström retires as CFO of I.A.R. Systems Group AB

Stockholm, Sweden—December 16, 2020—I.A.R. Systems Group today announces that the company's CFO, Stefan Ström, will retire in the spring of 2021 after 23 years with the company. After his retirement, Stefan Ström will take on an advisory role to ensure a smooth transition.

"This has been an amazing journey and I feel proud to have been part of I.A.R. Systems development throughout these years. I will greatly miss all my colleagues around the world," says Stefan Ström.

"Stefan and I have been working side by side for 23 years. It has been a privilege to have had the opportunity to work with Stefan for more than two decades, and through the journey that this company has made," comments Stefan Skarin, CEO and President, I.A.R. Systems Group AB.

The recruitment for a replacement CFO is ongoing.

### Ends

*Editor's Note: IAR Systems, IAR Embedded Workbench, Embedded Trust, C-Trust, C-SPY, C-RUN, C-STAT, IAR Visual State, IAR KickStart Kit, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other product names are trademarks of their respective owners.*

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### **About IAR Systems**

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at [www.iar.com](http://www.iar.com).