



## Press release

Date: March 30, 2020

# The board proposes a postponement to the formal dividend resolution

Stockholm, Sweden— March 30, 2020— The Board of I.A.R. Systems Group proposes to postpone the dividend resolution until the consequences of the COVID-19 (coronavirus pandemic) have become more clear, and that no resolution regarding the dividend will be made at the annual general meeting. The Board intends to provide a notice of an extraordinary general meeting to be held in November 2020 at the latest, at which the dividend for the financial year of 2019 will be resolved. I.A.R. Systems Group has a strong financial position with good liquidity, and the proposal of The Board is solely based on the uncertainty that COVID-19 brings.

### Ends

*Editor's Note: IAR Systems, IAR Embedded Workbench, Embedded Trust, C-Trust, IAR Connect, C-SPY, C-RUN, C-STAT, IAR Visual State, IAR KickStart Kit, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other product names are trademarks of their respective owners.*

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### **About IAR Systems**

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at [www.iar.com](http://www.iar.com).