STEENORD CORP

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PRESS RELEASE

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Steenord has increased its shareholding in Agrokultura to 47,84%, which gives rise to an obligation to launch a mandatory public offer

Steenord Corp ("Steenord") on 14 August 2014 was the owner of **65,985,064** shares in Agrokultura AB (publ) ("Agrokultura"), and has on 14 August 2014 acquired **520,000** shares in Agrokultura, which is listed on Nasdaq OMX First North, whereby Steenord holds **66,505,064** Agrokultura shares. Accordingly, Steenord's shareholding in Agrokultura increased from about **47,47**% of Agrokultura's share capital and voting rights to about **47,84**% of the share capital and voting rights. This entails that Steenord is obliged to make a public offer to acquire the shares held by all of the shareholders in Agrokultura.

Steenord intends to return within four weeks with a decision on any public tender offer pertaining to the remaining shares in Agrokultura. If such a mandatory offer is submitted, the price to be offered will be SEK 4.50 per share, corresponding to the highest price that Steenord has paid during the most recent six-month period.

This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.