

STEENORD CORP

Sea Meadow House, Blackburne, Highway, PO Box 116, Road Town, Tortola, British Virgin Islands

PRESS RELEASE

This press release may not be distributed, either directly or indirectly, in or to Australia, Canada, Japan, New Zealand, South Africa, the US or any country in which this would require additional documentation, registration or other measures above and beyond what is required by Swedish law.

Steenord has increased its shareholding in Agrokultura to 36,79%, which gives rise to an obligation to launch a mandatory public offer

Steenord Corp (“Steenord”) has on 6 August acquired **12,870,840** shares in Agrokultura AB (publ) (“Agrokultura”), which is listed on Nasdaq OMX First North, whereby Steenord holds **51,143,297** Agrokultura shares. Accordingly, Steenord’s shareholding in Agrokultura increased from about **27,53%** of Agrokultura’s share capital and voting rights to about **36,79%** of the share capital and voting rights. This entails that Steenord is obliged to make a public offer to acquire the shares held by all of the shareholders in Agrokultura.

Steenord intends to return within four weeks with a decision on any public tender offer pertaining to the remaining shares in Agrokultura. If such a mandatory offer is submitted, the price to be offered will be SEK 4.50 per share, corresponding to the highest price that Steenord has paid during the most recent six-month period.

This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.