

Press release Chennai, 25 November 2015

Advanced technologies for Light Weight Heat Exchangers in focus at the Gränges India Technical Seminar

Gränges India Technical Seminar takes place on Wednesday, 25 November, 2015, in Chennai, India. The seminar is arranged every second year and 2015 is the fifth event since the start 2007. Approximately 70 of the company's largest customers and business partners in the region are attending the seminar.

India is one of the fastest growing markets in the world today, when it comes to production of light vehicles. About 90% of Gränges sales goes to the automotive industry.

"India will continue to be one of our most important growth markets for a foreseeable future. Light Weight Heat Exchangers that increase fuel economy and contribute to lower greenhouse gas emissions are central areas when looking forward. As a market leader, Gränges have an important role when it comes to developing new, advanced materials that allows for reduced environmental impact", said Johan Menckel, CEO of Gränges, in his opening speech in Chennai on Wednesday.

The use of brazed aluminum heat exchangers is increasing thanks to high cost-effectiveness, high recyclability, lighter weight and outstanding energy efficiency relatively other techniques and materials. Centering on the theme of "Advanced Technologies in Light Weight Heat Exchangers", the seminar addresses topics such as reducing weight with the use of advanced aluminium materials, development trends, innovative advances in tube forming, brazing and furnace technologies, the production process of aluminum heat exchangers etc.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled products for the brazed aluminium heat exchanger industry. The company develops, produces and markets advanced materials that enhance production economy in the customer manufacturing process and the performance of the final products; the brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. The production facilities are located in Sweden and in China

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and have a combined annual capacity of 220,000 metric tonnes. Gränges has some 950 employees and net sales in 2014 totalled SEK 4 748 million. The shares are listed on Nasdaq Stockholm since October 2014. More information about Gränges is available on granges.com.

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